

## MANDATORY PROVIDENT FUND SCHEMES ADVISORY COMMITTEE

The Mandatory Provident Fund Schemes Advisory Committee (MPFSAC) is a statutory body established under the Mandatory Provident Fund Schemes Ordinance (Cap. 485) (MPFSO) to make recommendations to the Mandatory Provident Fund Schemes Authority (MPFA) as to the operation of the MPFSO and the effectiveness and efficiency of the MPFA. The MPFSAC is to consist of an executive director designated by the MPFA and nine to eleven other members appointed by the Chief Executive. The chairman and deputy chairman of the MPFSAC are also appointed by the Chief Executive from amongst its members.

### Members of the MPFSAC

(as at 31 March 2000)

#### Chairman

**Professor Nelson Chow Wing-sun, JP**

Professor, Department of Social Work and Social Administration, University of Hong Kong

#### Deputy Chairman

**Mr Alan Wong Chi-kong, JP**

Managing Director, MPFA

#### Other Members

**The Hon Chan Yuen-han**

Member, Legislative Council

**Mr Poon Siu-ping**

Vice-Chairman, Federation of Hong Kong & Kowloon Labour Unions

**The Hon Ho Sai-chu, SBS, JP**

Member, Legislative Council

**Mr Victor Lo Chung-wing, JP**

Deputy Chairman, Federation of Hong Kong Industries

**The Hon Bernard Chan**

Member, Legislative Council

**Mr Desmond Chan Kwok-kit**

Chairman, Hong Kong Investment Funds Association (1998)

**The Hon Ng Leung-sing**

Member, Legislative Council

**Mr Peter Wong Hong-yuen, JP**

Chairman, Hong Kong Retirement Schemes Association

**The Hon David Chu Yu-lin**

Member, Legislative Council

**The Hon Sin Chung-kai**

Member, Legislative Council

The MPFSAC had given valuable advice to the MPFA on a wide range of issues. Since its establishment in September 1998 and up to the end of this reporting period, the MPFSAC had held a total of six meetings. Apart from making recommendations on issues related to the implementation of the Mandatory Provident Fund (MPF) System such as the implementation timetable and the public education and publicity strategies, the MPFSAC also advised the MPFA on matters related to the internal operation of the MPFA. The development of the Information Management System, the organization structure of the MPFA and the staff remuneration packages were among the issues discussed. In the course of preparation for the full implementation of the MPF System, the MPFSAC had also provided valuable input to the refinement of the MPF legislation.

Apart from making **recommendations on issues related to the implementation of the MPF System**, the MPFSAC also advised on matters related to the **internal operation** of the MPFA.