

Milestones

August 1995	The Mandatory Provident Fund Schemes Ordinance was enacted.
March 1998	Amendment was made to the Mandatory Provident Fund Schemes Ordinance.
April 1998	The Mandatory Provident Fund Schemes (General) Regulation and the Mandatory Provident Fund Schemes (Exemption) Regulation were enacted, setting out the standards and detailed requirements governing the operation of the MPF system and the exemption of persons covered by certain schemes governed by the Occupational Retirement Schemes Ordinance.
17 September 1998	The Mandatory Provident Fund Schemes Authority (MPFA) was established.
24 September 1998	The Management Board of the MPFA held its first meeting.
8 March 1999	The Mandatory Provident Fund (MPF) enquiry hotline was launched.
May 1999	The Mandatory Provident Fund Schemes (Fees) Regulation was enacted, prescribing the types and amounts of fees payable by MPF trustees.
17 June 1999	The home page of the MPFA was launched.
3 August 1999	The MPFA started to receive applications for registration of MPF schemes, applications for approval of pooled investment funds and applications for approval of corporate trustees.
29 October 1999	The first batch of 21 MPF corporate trustees was approved.
3 January 2000	The MPFA started to receive applications of ORSO schemes seeking MPF exemption.
10 January 2000	The MPFA took over the work of the Registrar of Occupational Retirement Schemes.
15 January 2000	The 18-month long Public Education and Publicity Campaign was officially launched.
31 January 2000	The first batch of 42 master trust schemes comprising 243 constituent funds was approved, and the first batch of around 20 000 MPF cards was issued to MPF intermediaries.
February 2000	Marketing of and enrolment in MPF schemes started.