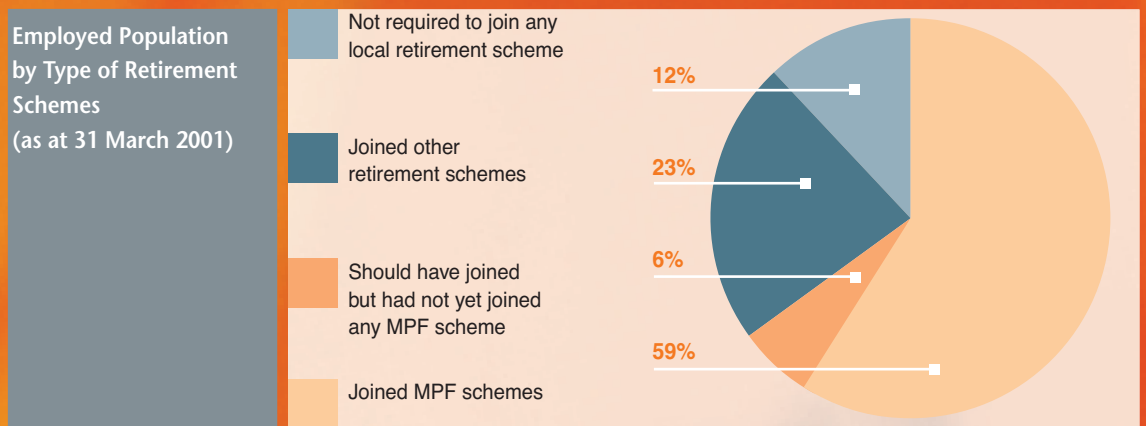
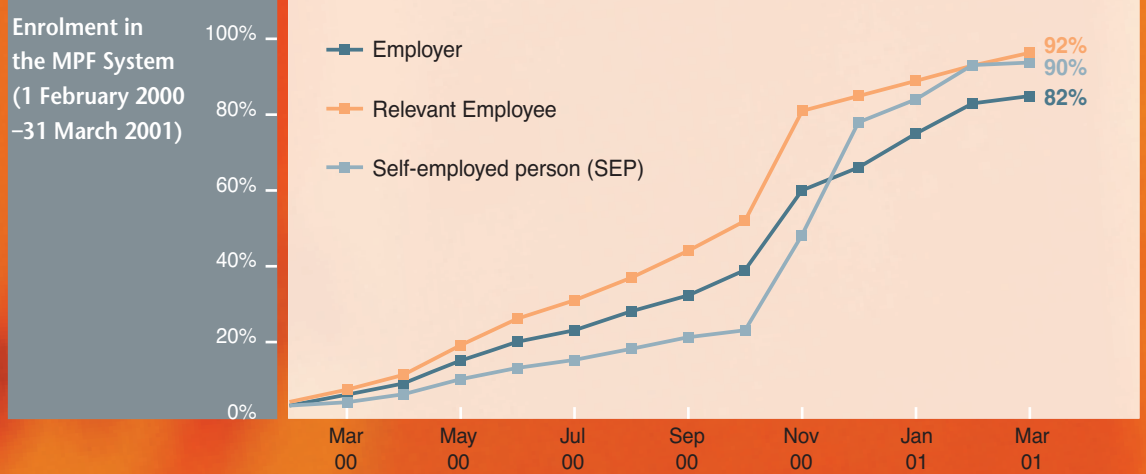


At the end of March 2001, about 82% of the employers, 92% of the relevant employees and 90% of the self-employed persons covered by the MPF System have joined MPF schemes. By and large, the public appears to have accepted the MPF as a useful means of retirement protection and beneficial for the long term interests of the community.

These results however have not been attained easily. In February 2000, enrolment by employers was only a worrying 0.5%. It caught up and reached 63% in December 2000 when the MPF System commenced. The enrolment rate subsequently exceeded 80% in February 2001. The compliance rates of relevant employees and self-employed persons follow a similar trend.

Together with the employees who were already covered by existing occupational retirement schemes or statutory pension plans, 82% of the total workforce in Hong Kong was protected by retirement protection schemes at the end of March 2001.



Compliance (as at 31 March 2001)

	Universe ('000)	Participating Members ⁽¹⁾ ('000)	Compliance Rate*
Employer	240	198	82.4%
Relevant Employee	1 816	1 664	91.6%
SEP	326	292	89.6%

* Compliance rate may not equal the number of participating members divided by the universe due to rounding.
 (1) As the MPF is an employment-based system, some employers and members may be participating in more than one scheme. Adjustments have been made for employers and SEPs who are participating in more than one scheme in the same capacity.