



Extra Safe Landing Becky Yeung, aged 5

Bespectacled, Becky sees to it that there are as many parachutes as possible to protect her for a safe and secure landing.



Hong Kong's experience in practising the multi-pillar arrangement for old age security advocated by World Bank has been of interest to financial regulators, social agencies, and government and non-government organizations of various countries. During the year, the MPFA received a number of visitors from overseas and the Mainland, exchanging views as well as sharing experiences with them. Our representatives also participated in several international conferences. Highlights of these activities are given below.

External Relations

2001

23 May

Deputy Managing Director received Mrs Mary Francis, Director General of the Association of British Insurers and gave a briefing to her on MPF.

12 July

Chief Operating Officer (Compliance) briefed a delegation of the People's Bank of China on MPF issues.

31 July

Executive Director (Policy & Development) briefed Mr Norbert von Hofmann, Head of China Desk, International Department, Friedrich-Ebert-Stiftung of Germany on the MPF System.

28 August

Executive Director (Policy & Development) met representatives of the Korea Deposit Insurance Corporation and briefed them on MPF operations.

25-26 October

Chief Operating Officer (Compliance) attended the "Workshop on Occupational Pensions in China" held in Beijing and spoke on the supervisory structure of provident fund schemes in Hong Kong.

14 November

Executive Director (Policy & Development) received a delegation of the Thai Fiscal Policy Office.



Exchanging views with delegates of the Thai Ministry of Finance

2002

23-25 January

Chief Operating Officer (Compliance) attended the 2002 Winter Roundtable Meeting organized by the Pacific Pension Institute in the United States.

29 January

Executive Director (Policy & Development) exchanged views with Prof Joseph Fong and Dr c Y Cho from Taiwan.

30 January

Chief Operating Officer (Compliance) gave a briefing to Mr Qi Bin of the China Securities Regulatory Commission on the MPF System.

4-6 March

Chief Operating Officer (Corporate Affairs) attended the "Workshop on pension reform issues" held in Australia.



Visitors from the People's Bank of China



Extra Protection Maxwell Chan, aged 5

*It's so warm and snug wearing a raincoat under an umbrella.
With the double protection, Maxwell knows he and his family will
never get wet or be left out in the cold.*

