

The Mandatory Provident Fund Schemes Authority (“MPFA”) is a statutory body established in September 1998 to regulate and supervise mandatory provident fund (“MPF”) schemes and occupational retirement schemes (“ORSO schemes”).

The MPF System has been in operation since 1 December 2000. MPF schemes are mandatory and privately managed contribution schemes. ORSO schemes are retirement schemes set up voluntarily by employers to provide retirement benefits for their employees. Just before the launch of the MPF System, employers operating ORSO schemes had the option to apply for exemption from MPF requirements.

MISSION

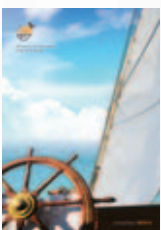
To ensure the provision of retirement protection for Hong Kong’s workforce through an effective and efficient system of regulation and supervision of privately managed provident fund schemes.

VISION

MPF — A Way of Life

CORE VALUES

- Commitment
- Quality
- Teamwork
- Community Perspective



2012–13 Annual Report Design Theme

The MPFA works with vision, sets clear directions and plans ahead in pursuing reforms to chart the future of the MPF System.