

MPF SCHEMES ADVISORY COMMITTEE

The MPF Schemes Advisory Committee ("MPFSAC") is a statutory committee established under the Mandatory Provident Fund Schemes Ordinance ("MPFSO") to make recommendations to MPFA as to the operation of the MPFSO and the effectiveness and efficiency of MPFA. The MPFSAC consists of an executive director designated by MPFA and 10 other members appointed by the Chief Executive of HKSAR. The chairman and deputy chairman of the MPFSAC are appointed by the Chief Executive from amongst its members.

MEMBERS OF THE MPFSAC

(as at 29 March 2013)

CHAIRMAN



**Hon Wong Ting-kwong,
SBS, JP**

*(Since 1 November 2012;
current term will expire on
31 October 2014)*
Member, Legislative
Council

DEPUTY CHAIRMAN



**Mrs Diana Chan Tong
Chee-ching, JP**

*(Since 1 July 2003; current
term will expire on
29 March 2015)*
Managing Director, MPFA

OTHER MEMBERS



**Mr Stanley Lau
Chin-ho, BBS, MH, JP**

*(Since 30 March 2007;
retired with effect from
30 March 2013)*
Deputy Chairman,
Federation of Hong
Kong Industries



Ms Ng Wai-yee, MH

*(Since 30 March 2009;
current term will expire on
29 March 2015)*
Chairman, Federation of
Hong Kong and
Kowloon Labour Unions



**Mr William Chan
Che-kwong**

*(Since 30 March 2011;
current term will expire on
29 March 2015)*
Director, Broadway
Photo Supply Limited



Mr Ip Wai-ming, MH

*(Since 30 March 2011;
current term will expire on
29 March 2015)*
Member, Legislative
Council (2008–12)



Mrs Agnes Koon Woo Kam-oi

(Since 30 March 2011; current term will expire on 29 March 2015)
Chief Executive, KSY Speciality Limited



Mr Larry Kwok Lam-kwong, BBS, JP

(Since 30 March 2011; current term will expire on 29 March 2015)
Managing Partner (China), Mallesons Stephen Jaques



Mr Fred Li Wah-ming, SBS, JP

(Since 30 March 2011; current term will expire on 29 March 2015)
Member, Legislative Council (1998–2012)



Mr Paul Pong Po-lam

(Since 30 March 2011; current term will expire on 29 March 2015)
Managing Director, Pegasus Fund Managers Limited



Mrs Bethy Tam Ho Kum-man

(Since 30 March 2011; current term will expire on 29 March 2015)
Head of Governance & Strategic Initiatives, Hong Kong, Standard Chartered Bank (Hong Kong) Limited

Mr David Sun Tak-kei resigned from the MPFSAC as from 1 July 2012.

The Chief Executive has made the following new appointment to the MPFSAC for a term of two years with effect from 30 March 2013:

Dr Roy Chung Chi-ping, BBS, JP

(Since 30 March 2013; current term will expire on 29 March 2015)
Chairman, Federation of Hong Kong Industries

During the year, the MPFSAC convened three meetings. The average attendance rate of members was 81%. The Committee's views were sought on the proposals related to the review of the regulation of withdrawal of MPF benefits and the recommendations on the adjustment of the minimum and maximum relevant income levels for MPF contribution purposes. The Committee was briefed on the results of the Consultancy Study on MPF Trustees' Administration Costs and gave valuable comments on MPF reform proposals. It also received reports on various aspects of MPFA's work, including supervision, enforcement, regulation and policy, public education and publicity, and the implementation of the Employee Choice Arrangement and the statutory regulatory regime for MPF intermediaries.