

MEMBERSHIP LISTS OF BOARDS AND COMMITTEES

(as at 31 March 2013)

MANAGEMENT BOARD

Chairman

Hon Anna Wu Hung-yuk, GBS, JP

Deputy Chairman

Mrs Diana Chan Tong Chee-ching, JP

Members

Hon Andrew Leung Kwan-yuen, GBS, JP

Hon Wong Kwok-kin, BBS

Hon Ip Kwok-him, GBS, JP

Ms Paddy Lui Wai-yu, BBS, JP

Mr John Poon Cho-ming, JP

Mr Philip Tsai Wing-chung, JP

Ms Li Fung-ying, SBS, JP (until 16 Mar 2013)

Hon Poon Siu-ping, BBS, MH (from 17 Mar 2013)

Mr Rimsky Yuen Kwok-keung, SC, JP (until 30 Jun 2012)

Mr Horace Wong Yuk-lun, SC (from 1 Oct 2012)

Prof Hon K C Chan, GBS, JP

Alternate: Permanent Secretary for Financial Services and the Treasury (Financial Services)

Hon Matthew Cheung Kin-chung, GBS, JP

Alternate: Permanent Secretary for Labour and Welfare

Ms Henden Yu, JP (until 2 Jul 2012)

Ms Alice Law Shing-mui (from 16 Jul 2012)

Mr Darren Mark McShane

Mr Thomas Yiu Kei-chung

Ms Cynthia Hui Wai-yee

MPF SCHEMES ADVISORY COMMITTEE

Chairman

Mr David Sun Tak-kei, BBS, JP (until 30 Jun 2012)

Hon Wong Ting-kwong, SBS, JP (from 1 Nov 2012)

Deputy Chairman

Mrs Diana Chan Tong Chee-ching, JP

Members

Ms Ng Wai-yee, MH

Mr William Chan Che-kwong

Mr Ip Wai-ming, MH

Mrs Agnes Koon Woo Kam-oi

Mr Larry Kwok Lam-kwong, BBS, JP

Mr Fred Li Wah-ming, SBS, JP

Mr Paul Pong Po-lam

Mrs Bethy Tam Ho Kum-man

Mr Stanley Lau Chin-ho, BBS, MH, JP (until 29 Mar 2013)

Dr Roy Chung Chi-ping, BBS, JP (from 30 Mar 2013)

MPF INDUSTRY SCHEMES COMMITTEE

Chairman

Hon Wong Ting-kwong, SBS, JP (until 24 Aug 2012)

Ms Li Fung-ying, SBS, JP (from 25 Aug 2012)

Members

Mr Ng Kwok-kwan

Mr Conrad Wong Tin-cheung, JP

Mr Chan Sam-choi

Mr Chan Wing-on

Mr Hiew Chin, BBS, MH (until 24 Aug 2012)

Mr Thomas Ho On-sing, JP (until 24 Aug 2012)

Mr Tsang Peng-sun (until 24 Aug 2012)

Mr Yuen Fuk-wo (until 24 Aug 2012)

Mr Koon Ting-shan (from 25 Aug 2012)

Mr Lawrence Ng San-wa (from 25 Aug 2012)

Mr Tang Ka-hin (from 25 Aug 2012)

Mr Simon Wong Kit-lung (from 25 Aug 2012)

Mr Adrian Li Man-kiu, JP

Mr Ivan Liu Sin-keung

Mr Thomas Yiu Kei-chung

SUPPORTING COMMITTEES OF THE MANAGEMENT BOARD

Administration Committee

The Committee advises the Management Board on the development of human resources policies and procedures as well as policies relating to general administration.

Chairman

Hon Ip Kwok-him, GBS, JP

Members

Hon Anna Wu Hung-yuk, GBS, JP

Ms Li Fung-ying, SBS, JP (until 16 Mar 2013)

Hon Poon Siu-ping, BBS, MH (from 22 Mar 2013)

Mrs Diana Chan Tong Chee-ching, JP

Mr Thomas Yiu Kei-chung

Finance Committee

The Committee advises the Management Board on the development of financial strategies and policies, examines and reviews the annual budget of MPFA, and oversees the financial position and investment of the funds of MPFA and the Compensation Fund.

Chairman

Mr Philip Tsai Wing-chung, JP

Members

Hon Anna Wu Hung-yuk, GBS, JP

Mr John Poon Cho-ming, JP

Mrs Diana Chan Tong Chee-ching, JP

Mr Thomas Yiu Kei-chung

Audit Committee

The Committee advises the Management Board on the appointment of external auditor, oversees the implementation of the auditor's recommendations, reviews annual financial statements before submission to the Management Board and, as and when necessary, initiates special financial audits. It also reviews management's reports on internal control systems and internal audit programmes, and considers major findings of internal investigations and management's responses.

Chairman

Ms Paddy Lui Wai-yu, BBS, JP

Members

Hon Wong Kwok-kin, BBS

Hon Ip Kwok-him, GBS, JP

Mr Philip Tsai Wing-chung, JP

Tender Board

The Tender Board considers the assessment of tender submissions conducted by the assessment panels comprising MPFA staff, recommends the award of contract to a selected tender or the rejection of the tender submissions, and reports to and advises the Managing Director on matters regarding tender submissions.

Chairman

Hon Andrew Leung Kwan-yuen, GBS, JP

Members

Mr John Poon Cho-ming, JP

Mr Thomas Yiu Kei-chung

One other executive director or divisional head of MPFA responsible for the subject under consideration

Guidelines Committee

The Committee scrutinizes draft MPF Guidelines developed to give details on issues that are not spelt out in the MPF legislation for the guidance of MPF service providers, and reviews and updates existing guidelines.

Chairman

Mr Rimsky Yuen Kwok-keung, SC, JP (until 30 Jun 2012)

Hon Anna Wu Hung-yuk, GBS, JP (from 17 Jul 2012)

Members

Hon Anna Wu Hung-yuk, GBS, JP (until 16 Jul 2012)

Mr Horace Wong Yuk-lun, SC (from 23 Nov 2012)

Mr Darren Mark McShane

Mr Alex Chu Wing-yiu

Mr Lieven Debruyne

Ms Cynthia Chung Wing-suet

Mr Bonn Liu

Ms Lau Ka-shi

Mr David Adams

Working Group on Review of Withdrawal of MPF Benefits

The Working Group considers the modes of payment of MPF benefits on retirement and the grounds for early withdrawal of MPF benefits.

Chairman

Mr Rimsky Yuen Kwok-keung, SC, JP (until 30 Jun 2012)

Hon Anna Wu Hung-yuk, GBS, JP (from 17 Jul 2012)

Members

Hon Wong Ting-kwong, BBS, JP

Mr David Sun Tak-kei, BBS, JP (until 30 Jun 2012)

Hon Anna Wu Hung-yuk, GBS, JP (until 16 Jul 2012)

Ms Li Fung-ying, SBS, JP (until 16 Mar 2013)

Working Group on MPF Reform Issues

The Working Group considers MPF reform issues focusing on (a) evaluating and proposing measures to further reduce fees and charges of MPF schemes, and (b) studying measures to increase choices of MPF schemes for employees.

Chairman

Hon Anna Wu Hung-yuk, GBS, JP

Members

Hon Ip Kwok-him, GBS, JP

Mr John Poon Cho-ming, JP

Mr David Sun Tak-kei, BBS, JP (until 30 Jun 2012)

Mr Philip Tsai Wing-chung, JP (from 17 Jul 2012)

Project Steering Committee on Consultancy Study on MPF Trustees' Administration Costs

The Steering Committee steers the direction and monitors the progress of the consultancy study on MPF trustees' administration costs.

Chairman

Mr John Poon Cho-ming, JP

Members

Ms Paddy Lui Wai-yu, BBS, JP

Mr Philip Tsai Wing-chung, JP

Working Group on Review of Adjustment Mechanism for Minimum and Maximum Levels of Relevant Income

(formed on 18 Oct 2012)

The Working Group has been set up to develop a recommended adjustment mechanism for minimum and maximum levels of relevant income.

Chairman

Mr Philip Tsai Wing-chung, JP

Members

Hon Andrew Leung Kwan-yuen, GBS, JP

Hon Wong Ting-kwong, SBS, JP

Ms Li Fung-ying, SBS, JP

MEMBERSHIP LISTS OF BOARDS AND COMMITTEES (CONTINUED)

(as at 31 March 2013)

MPF SCHEMES APPEAL BOARD

Chairman

Mr Paul Tan Chuen-yan (*until 30 Oct 2012*)

Mr Michael Stuart-Moore, GBS (*from 1 Nov 2012*)

Deputy Chairman

Mr Paul Shieh Wing-tai, SC

Panel Members

Dr Stella Cho Lung Pui-lan

Ms Benita Yu Ka-po

Ms Giovanna Kwong Fung-ping

Mr Kenny Chan Ngai-sang

Ms Agnes Chan Sui-kuen

Mr Alex Chu Wing-yiu (*from 1 Nov 2012*)

Mr Ng Chau-pei (*from 1 Nov 2012*)

Ms Ng Wai-yee, MH (*from 1 Nov 2012*)

Mr Jeff Wong Kwan-kit (*from 1 Nov 2012*)

OCCUPATIONAL RETIREMENT SCHEMES APPEAL BOARD

Chairman

Mr Paul Tan Chuen-yan (*until 30 Sep 2012*)

Mr Paul Shieh Wing-tai, SC (*from 1 Oct 2012*)

Deputy Chairman

Mr Paul Shieh Wing-tai, SC (*until 30 Sep 2012*)

Ms Cynthia Chung Wing-suet (*from 1 Oct 2012*)

Panel Members

Dr Stella Cho Lung Pui-lan

Ms Cecilia Lee Sau-wai

Mr Adrian Wong Koon-man, MH, JP (*until 30 Sep 2012*)

Mr Philip Tsai Wing-chung, JP (*until 30 Sep 2012*)

Ms Cynthia Chung Wing-suet (*until 30 Sep 2012*)

Ms Ivy Cheung Wing-han (*from 1 Oct 2012*)

Ms Giovanna Kwong Fung-ping (*from 1 Oct 2012*)

Mr Raymond Wong Kwai-sang (*from 1 Oct 2012*)

LIST OF APPROVED MPF TRUSTEES AND THEIR BACKGROUND

(as at 31 March 2013)

Ageas Trustees (HK) Limited

Ageas Trustees (HK) Limited is a wholly-owned subsidiary of Ageas Asia Holdings Limited which, together with its other subsidiaries, is principally engaged in individual life insurance, group insurance and general insurance business.

American International Assurance Company (Trustee) Limited¹

American International Assurance Company (Trustee) Limited is a member of the AIA Group Limited (the "AIA Group"). The AIA Group has operations in 16 markets in Asia Pacific. The AIA Group meets the savings and protection needs of individuals by offering a range of products and services including retirement savings plans, life insurance and accident and health insurance. The Group also provides employee benefits, credit life and pension services to corporate clients.

AXA China Region Trustees Limited

AXA China Region Trustees Limited is a member of the global AXA Group. AXA has a history dating back to the early 19th century and commenced business in Hong Kong in 1986, offering a wide range of insurance, investment and retirement solutions.

AXA Financial Services Trustees Limited

AXA Financial Services Trustees Limited is a member of the global AXA Group.

Bank Consortium Trust Company Limited

Bank Consortium Trust Company Limited, a member of the BCT group of companies, is a trust company set up in 1999 by a consortium of local financial institutions. BCT provides services to retirement plans and investment funds as trustee, administrator and/or custodian and the pension products of which it is trustee include MPF master trust scheme, industry scheme and pooled ORSO plan sponsored by BCT Financial Limited (also a member of the BCT group of companies). The company also provides trustee, administration and/or custodian services for MPF/individual ORSO schemes and international pension plans as well as global investment funds sponsored by third parties.

Bank of Communications Trustee Limited

Bank of Communications Trustee Limited is a wholly owned subsidiary of Bank of Communications Co., Ltd, providing MPF and ORSO administration, trustee, custodian, and estate administration services and other financial services. It aims at providing products and services to meet the financial and retirement needs of its clients.

Bank of East Asia (Trustees) Limited

Bank of East Asia (Trustees) Limited is a wholly-owned subsidiary of The Bank of East Asia ("BEA"). BEA delivers comprehensive commercial and personal banking services, financial services, and insurance through its Corporate Banking, Personal Banking, Wealth Management, Insurance & Retirement Benefits, Treasury Markets, China, and International divisions. Products and services include syndication loans, trade finance, deposit-taking, foreign currency savings, remittances, mortgage loans, consumer loans, credit cards, Cyberbanking, retail investment and wealth management services, private banking, Renminbi services, foreign exchange margin trading, Mandatory Provident Fund services, and general and life insurance.

BOCI-Prudential Trustee Limited

BOCI-Prudential Trustee Limited is a joint-venture company founded between the subsidiaries of Bank of China Limited and the Prudential plc. The business activities of Bank of China Limited are principally corporate banking, retail banking, investment banking, insurance and other financial services. The Prudential plc provides a broad range of financial and insurance services as well as engages in fund management business.

China Life Trustees Limited

China Life Trustees Limited is a subsidiary of China Life Insurance (Overseas) Company Limited which is a member of China Life Insurance (Group) Company. The business activities of China Life Insurance (Overseas) Company Limited are principally life insurance, provident fund, retirement scheme and other related financial operations.

¹ From 1 May 2013, American International Assurance Company (Trustee) Limited is renamed AIA Company (Trustee) Limited.

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LIST OF APPROVED MPF TRUSTEES AND THEIR BACKGROUND (CONTINUED)

(as at 31 March 2013)

Cititrust Limited

Cititrust Limited is a member of Citigroup Inc. As a global financial services group, Citigroup Inc and its subsidiaries provide a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services and wealth management to consumers, corporations, governments and institutions.

HSBC Institutional Trust Services (Asia) Limited

HSBC Institutional Trust Services (Asia) Limited is a wholly owned subsidiary of the Hongkong and Shanghai Banking Corporation Limited, which is one of the commercial banks in Hong Kong. HSBC Institutional Trust Services (Asia) Limited is also trustee or administrator of ORSO Schemes.

HSBC Provident Fund Trustee (Hong Kong) Limited

HSBC Provident Fund Trustee (Hong Kong) Limited is a wholly owned subsidiary of the Hongkong and Shanghai Banking Corporation Limited, which is one of the commercial banks in Hong Kong. HSBC Provident Fund Trustee (Hong Kong) Limited is also trustee or administrator of ORSO Schemes.

ING Pension Trust Limited

ING Pension Trust Limited is a member of Pacific Century Group. Pacific Century Group was established in 1993 and has interests in financial services, telecom, media and information technology, property and real estate, and other investments in the Asia Pacific region. ING Pension Trust Limited provides pension trust services to corporate customers.

Manulife Provident Funds Trust Company Limited

Manulife Provident Funds Trust Company Limited is a member of the Manulife Financial group of companies. Manulife Financial is a Canada-based financial services group with principal operations in Asia, Canada and the United States. Manulife Financial provides a diverse range of financial protection and wealth management products and services to individuals, families, businesses and groups.

MassMutual Trustees Limited

MassMutual Trustees Limited is a member of the MassMutual Financial Group. The Group serves 13 million clients worldwide with a broad-based portfolio of financial products and services, including life insurance, annuities, disability income insurance, long-term care insurance, mutual funds, retirement planning products, asset management, trust services and other financial products and services. MassMutual Financial Group is a marketing designation for the Massachusetts Mutual Life Insurance Company and its affiliates.

Principal Trust Company (Asia) Limited

Principal Trust Company (Asia) Limited, a member of the Principal Financial Group® based in the United States, provides one-stop shop services on retirement scheme management, including corporate trustee, fund and scheme administration services. In addition, the Company is engaged in the provision of unit trust administration and registration services to unit trust investors.

RBC Investor Services Trust Hong Kong Limited

RBC Investor Services Trust Hong Kong Limited provides trustee, fund administration, pension administration, custody and transfer agency services. It is an indirect subsidiary of Royal Bank of Canada.

Royal Bank of Canada Trust Company (Asia) Limited

Royal Bank of Canada Trust Company (Asia) Limited is a wholly owned subsidiary of Royal Bank of Canada, a financial services organization providing personal and commercial banking, wealth management services, insurance, investor services and wholesale banking on a global basis.

Sun Life Trustee Company Limited

Sun Life Trustee Company Limited is a member of the Sun Life Financial group of companies, which is an international financial services organization providing a diverse range of pension, wealth accumulation and protection products to individuals and corporate customers worldwide.

LIST OF REGISTERED MPF SCHEMES AND CONSTITUENT FUNDS

(as at 31 March 2013)

Trustee	MPF Scheme	Underlying Constituent Funds
Ageas Trustees (HK) Limited	Ageas Master Trust MPF Scheme	1 Ageas Global Balanced Fund
		2 Ageas Hong Kong Fund
		3 Ageas MPF Conservative Fund
American International Assurance Company (Trustee) Limited	AIA MPF — Basic Value Choice	1 American Fund
		2 Asian Bond Fund
		3 Asian Equity Fund
		4 Balanced Portfolio
		5 Capital Stable Portfolio
		6 Eurasia Fund
		7 European Equity Fund
		8 Fidelity Capital Stable Fund
		9 Fidelity Growth Fund
		10 Fidelity Stable Growth Fund
		11 Global Bond Fund
		12 Greater China Equity Fund
		13 Green Fund
		14 Growth Portfolio
		15 Guaranteed Portfolio
		16 Hong Kong and China Fund
		17 Hong Kong Equity Fund
		18 Japan Equity Fund
		19 Manager's Choice Fund
		20 MPF Conservative Fund
		21 North American Equity Fund
		22 RCM Capital Stable Fund
		23 RCM Growth Fund
		24 RCM Stable Growth Fund
		25 World Fund
American International Assurance Company (Trustee) Limited	AIA MPF — Prime Value Choice	1 American Fund
		2 Asian Bond Fund
		3 Asian Equity Fund
		4 Balanced Portfolio
		5 Capital Stable Portfolio
		6 Eurasia Fund
		7 European Equity Fund
		8 Fidelity Capital Stable Fund
		9 Fidelity Growth Fund
		10 Fidelity Stable Growth Fund
		11 Global Bond Fund
		12 Greater China Equity Fund
		13 Green Fund
		14 Growth Portfolio
		15 Guaranteed Portfolio
		16 Hong Kong and China Fund
		17 Hong Kong Equity Fund
		18 Japan Equity Fund
		19 Manager's Choice Fund
		20 MPF Conservative Fund
		21 North American Equity Fund
		22 RCM Capital Stable Fund
		23 RCM Growth Fund
		24 RCM Stable Growth Fund
		25 World Fund

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LIST OF REGISTERED MPF SCHEMES AND CONSTITUENT FUNDS (CONTINUED)

(as at 31 March 2013)

Trustee	MPF Scheme		Underlying Constituent Funds
American International Assurance Company (Trustee) Limited	AIA MPF — Simple Value Choice	1	American Fund
		2	Asian Bond Fund
		3	Eurasia Fund
		4	Global Bond Fund
		5	Guaranteed Portfolio
		6	Hong Kong and China Fund
		7	MPF Conservative Fund
		8	World Fund
AXA China Region Trustees Limited	AXA MPF — Simple Plan	1	AXA — Fidelity Asia Pacific Equity Fund
		2	AXA — Fidelity Global Equity Fund
		3	AXA — RCM Hong Kong Fund
		4	AXA — Templeton Global Bond Fund
		5	AXA — Templeton Japan Equity Fund
		6	AXA Balanced Fund
		7	AXA Growth Fund
		8	AXA MPF Conservative Fund
		9	AXA Stable Fund
AXA China Region Trustees Limited	AXA MPF — Smart Plan	1	AXA — Fidelity Asia Pacific Equity Fund
		2	AXA — Fidelity Global Equity Fund
		3	AXA — JPMorgan Asian Bond Fund
		4	AXA — JPMorgan Greater China Equity Fund
		5	AXA — RCM Hong Kong Fund
		6	AXA — Templeton Global Bond Fund
		7	AXA — Templeton Japan Equity Fund
		8	AXA Balanced Fund
		9	AXA Cash Fund
		10	AXA Growth Fund
		11	AXA Guaranteed Fund
		12	AXA MPF Conservative Fund
		13	AXA Stable Fund
Bank Consortium Trust Company Limited	Allianz Global Investors MPF Plan	1	Allianz Absolute Return Fund
		2	Allianz Asian Fund
		3	Allianz Balanced Fund
		4	Allianz Capital Stable Fund
		5	Allianz Greater China Fund
		6	Allianz Growth Fund
		7	Allianz Hong Kong Fund
		8	Allianz MPF Conservative Fund
		9	Allianz Oriental Pacific Fund
		10	Allianz Stable Growth Fund
Bank Consortium Trust Company Limited	AMTD MPF Scheme	1	AMTD Invesco Asia Fund
		2	AMTD Invesco Europe Fund
		3	AMTD Invesco Global Bond Fund
		4	AMTD Invesco Hong Kong and China Fund
		5	AMTD Invesco MPF Conservative Fund
		6	AMTD Invesco Target 2018 Retirement Fund
		7	AMTD Invesco Target 2028 Retirement Fund
		8	AMTD Invesco Target 2038 Retirement Fund
		9	AMTD Invesco Target 2048 Retirement Fund
		10	AMTD RCM Balanced Fund
		11	AMTD RCM Capital Stable Fund
		12	AMTD RCM Dynamic Allocation Fund
		13	AMTD RCM Growth Fund
		14	AMTD RCM Stable Growth Fund

Trustee	MPF Scheme	Underlying Constituent Funds
Bank Consortium Trust Company Limited	BCT (MPF) Industry Choice	1 BCT (Industry) Absolute Return Fund
		2 BCT (Industry) Asian Equity Fund
		3 BCT (Industry) E30 Mixed Asset Fund
		4 BCT (Industry) E50 Mixed Asset Fund
		5 BCT (Industry) E70 Mixed Asset Fund
		6 BCT (Industry) Global Bond Fund
		7 BCT (Industry) Global Equity Fund
		8 BCT (Industry) Hong Kong Equity Fund
		9 BCT (Industry) MPF Conservative Fund
		10 BCT (Industry) RMB Bond Fund
Bank Consortium Trust Company Limited	BCT (MPF) Pro Choice	1 BCT (Pro) Absolute Return Fund
		2 BCT (Pro) Asian Equity Fund
		3 BCT (Pro) China and Hong Kong Equity Fund
		4 BCT (Pro) E30 Mixed Asset Fund
		5 BCT (Pro) E50 Mixed Asset Fund
		6 BCT (Pro) E70 Mixed Asset Fund
		7 BCT (Pro) E90 Mixed Asset Fund
		8 BCT (Pro) European Equity Fund
		9 BCT (Pro) Global Bond Fund
		10 BCT (Pro) Global Equity Fund
		11 BCT (Pro) Greater China Equity Fund
		12 BCT (Pro) Hang Seng Index Tracking Fund
		13 BCT (Pro) Hong Kong Dollar Bond Fund
		14 BCT (Pro) Hong Kong Equity Fund
		15 BCT (Pro) International Equity Fund
		16 BCT (Pro) MPF Conservative Fund
		17 BCT (Pro) RMB Bond Fund
		18 BCT (Pro) SaveEasy 2020 Fund
		19 BCT (Pro) SaveEasy 2025 Fund
		20 BCT (Pro) SaveEasy 2030 Fund
		21 BCT (Pro) SaveEasy 2035 Fund
		22 BCT (Pro) SaveEasy 2040 Fund
		23 BCT (Pro) World Equity Fund
Bank Consortium Trust Company Limited	Invesco Strategic MPF Scheme	1 Asian Equity Fund
		2 Balanced Fund
		3 Capital Stable Fund
		4 Global Bond Fund
		5 Growth Fund
		6 Guaranteed Fund
		7 Hong Kong and China Equity Fund
		8 MPF Conservative Fund
		9 RMB Bond Fund
Bank of Communications Trustee Limited	BCOM Joyful Retirement MPF Scheme	1 BCOM Asian Dynamic Equity (CF) Fund
		2 BCOM Balanced (CF) Fund
		3 BCOM China Dynamic Equity (CF) Fund
		4 BCOM Dynamic Growth (CF) Fund
		5 BCOM Global Bond (CF) Fund
		6 BCOM Greater China Equity (CF) Fund
		7 BCOM Guaranteed (CF) Fund
		8 BCOM Hong Kong Dynamic Equity (CF) Fund
		9 BCOM HSI Tracking (CF) Fund
		10 BCOM MPF Conservative Fund
		11 BCOM Stable Growth (CF) Fund

Appendix 3

LIST OF REGISTERED MPF SCHEMES AND CONSTITUENT FUNDS (CONTINUED)

(as at 31 March 2013)

Trustee	MPF Scheme		Underlying Constituent Funds
Bank of East Asia (Trustees) Limited	BEA (MPF) Industry Scheme	1	BEA (Industry Scheme) Asian Equity Fund
		2	BEA (Industry Scheme) Balanced Fund
		3	BEA (Industry Scheme) Greater China Equity Fund
		4	BEA (Industry Scheme) Growth Fund
		5	BEA (Industry Scheme) Hong Kong Equity Fund
		6	BEA (Industry Scheme) MPF Conservative Fund
		7	BEA (Industry Scheme) RMB & HKD Money Market Fund
		8	BEA (Industry Scheme) Stable Fund
		9	BEA China Tracker Fund
		10	BEA Hong Kong Tracker Fund
Bank of East Asia (Trustees) Limited	BEA (MPF) Master Trust Scheme	1	BEA (MPF) Asian Equity Fund
		2	BEA (MPF) Balanced Fund
		3	BEA (MPF) Conservative Fund
		4	BEA (MPF) European Equity Fund
		5	BEA (MPF) Global Bond Fund
		6	BEA (MPF) Global Equity Fund
		7	BEA (MPF) Greater China Equity Fund
		8	BEA (MPF) Growth Fund
		9	BEA (MPF) Hong Kong Equity Fund
		10	BEA (MPF) Japan Equity Fund
		11	BEA (MPF) Long Term Guaranteed Fund
		12	BEA (MPF) North American Equity Fund
		13	BEA (MPF) RMB & HKD Money Market Fund
		14	BEA (MPF) Stable Fund
		15	BEA China Tracker Fund
		16	BEA Hong Kong Tracker Fund
Bank of East Asia (Trustees) Limited	BEA (MPF) Value Scheme	1	BEA Asian Equity Fund
		2	BEA Balanced Fund
		3	BEA Global Bond Fund
		4	BEA Global Equity Fund
		5	BEA Greater China Equity Fund
		6	BEA Greater China Tracker Fund
		7	BEA Growth Fund
		8	BEA Hong Kong Tracker Fund
		9	BEA MPF Conservative Fund
		10	BEA Stable Fund
BOCI-Prudential Trustee Limited	BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme	1	BOC-Prudential Asia Equity Fund
		2	BOC-Prudential Balanced Fund
		3	BOC-Prudential Bond Fund
		4	BOC-Prudential China Equity Fund
		5	BOC-Prudential CSI HK 100 Tracker Fund
		6	BOC-Prudential European Index Tracking Fund
		7	BOC-Prudential Global Equity Fund
		8	BOC-Prudential Growth Fund
		9	BOC-Prudential Hong Kong Equity Fund
		10	BOC-Prudential Japan Equity Fund
		11	BOC-Prudential MPF Conservative Fund
		12	BOC-Prudential MPF RMB & HKD Money Market Fund
		13	BOC-Prudential North America Index Tracking Fund
		14	BOC-Prudential Stable Fund

Trustee	MPF Scheme	Underlying Constituent Funds	
BOCI-Prudential Trustee Limited	My Choice Mandatory Provident Fund Scheme	1	My Choice Asia Equity Fund
		2	My Choice Balanced Fund
		3	My Choice China Equity Fund
		4	My Choice Global Bond Fund
		5	My Choice Global Equity Fund
		6	My Choice Growth Fund
		7	My Choice HKD Bond Fund
		8	My Choice Hong Kong Equity Fund
		9	My Choice Hong Kong Tracking Fund
		10	My Choice Japan Equity Fund
		11	My Choice MPF Conservative Fund
		12	My Choice Stable Fund
China Life Trustees Limited	China Life MPF Master Trust Scheme	1	China Life Balanced Fund
		2	China Life Growth Fund
		3	China Life Guaranteed Return Fund
		4	China Life Hong Kong Equity Fund
		5	China Life MPF Conservative Fund
		6	China Life Retire-Easy Balanced Fund
		7	China Life Retire-Easy Capital Stable Fund
		8	China Life Retire-Easy Global Equity Fund
		9	China Life Retire-Easy Guarantee Fund
HSBC Institutional Trust Services (Asia) Limited	Fidelity Retirement Master Trust	1	Asia Pacific Equity Fund
		2	Balanced Fund
		3	Capital Stable Fund
		4	Fidelity SaveEasy 2020 Fund
		5	Fidelity SaveEasy 2025 Fund
		6	Fidelity SaveEasy 2030 Fund
		7	Fidelity SaveEasy 2035 Fund
		8	Fidelity SaveEasy 2040 Fund
		9	Global Equity Fund
		10	Growth Fund
		11	Hong Kong Bond Fund
		12	Hong Kong Equity Fund
		13	MPF Conservative Fund
		14	Stable Growth Fund
		15	World Bond Fund
HSBC Institutional Trust Services (Asia) Limited	Haitong MPF Retirement Fund	1	Haitong Asia Pacific (excluding HK) Fund
		2	Haitong Global Diversification Fund
		3	Haitong Hong Kong SAR Fund
		4	Haitong Korea Fund
		5	Haitong MPF Conservative Fund
HSBC Provident Fund Trustee (Hong Kong) Limited	Hang Seng Mandatory Provident Fund — SimpleChoice	1	Global Bond Fund
		2	Global Equity Fund
		3	MPF Conservative Fund
HSBC Provident Fund Trustee (Hong Kong) Limited	Hang Seng Mandatory Provident Fund — SuperTrust	1	Balanced Fund
		2	Growth Fund
		3	Guaranteed Fund
		4	Hang Seng Index Tracking Fund
		5	MPF Conservative Fund

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LIST OF REGISTERED MPF SCHEMES AND CONSTITUENT FUNDS (CONTINUED)

(as at 31 March 2013)

Trustee	MPF Scheme		Underlying Constituent Funds
HSBC Provident Fund Trustee (Hong Kong) Limited	Hang Seng Mandatory Provident Fund — SuperTrust Plus	1	Asia Pacific Equity Fund
		2	Balanced Fund
		3	Chinese Equity Fund
		4	European Equity Fund
		5	Flexi-Managed Fund
		6	Global Bond Fund
		7	Growth Fund
		8	Guaranteed Fund
		9	Hang Seng Index Tracking Fund
		10	Hong Kong and Chinese Equity Fund
		11	MPF Conservative Fund
		12	North American Equity Fund
		13	Stable Fund
		14	Stable Growth Fund
HSBC Provident Fund Trustee (Hong Kong) Limited	Hang Seng Mandatory Provident Fund — ValueChoice	1	Global Bond Fund
		2	Hang Seng H-Share Index Tracking Fund
		3	Hang Seng Index Tracking Fund
		4	MPF Conservative Fund
		5	ValueChoice Asia Pacific Equity Fund
		6	ValueChoice Balanced Fund
		7	ValueChoice European Equity Fund
		8	ValueChoice Stable Growth Fund
		9	ValueChoice US Equity Fund
HSBC Provident Fund Trustee (Hong Kong) Limited	HSBC Mandatory Provident Fund — SimpleChoice	1	Global Bond Fund
		2	Global Equity Fund
		3	MPF Conservative Fund
HSBC Provident Fund Trustee (Hong Kong) Limited	HSBC Mandatory Provident Fund — SuperTrust	1	Balanced Fund
		2	Growth Fund
		3	Guaranteed Fund
		4	Hang Seng Index Tracking Fund
		5	MPF Conservative Fund
HSBC Provident Fund Trustee (Hong Kong) Limited	HSBC Mandatory Provident Fund — SuperTrust Plus	1	Asia Pacific Equity Fund
		2	Balanced Fund
		3	Chinese Equity Fund
		4	European Equity Fund
		5	Flexi-Managed Fund
		6	Global Bond Fund
		7	Growth Fund
		8	Guaranteed Fund
		9	Hang Seng Index Tracking Fund
		10	Hong Kong and Chinese Equity Fund
		11	MPF Conservative Fund
		12	North American Equity Fund
		13	Stable Fund
		14	Stable Growth Fund

Trustee	MPF Scheme	Underlying Constituent Funds
HSBC Provident Fund Trustee (Hong Kong) Limited	HSBC Mandatory Provident Fund — ValueChoice	1 Global Bond Fund
		2 Hang Seng H-Share Index Tracking Fund
		3 Hang Seng Index Tracking Fund
		4 MPF Conservative Fund
		5 ValueChoice Asia Pacific Equity Fund
		6 ValueChoice Balanced Fund
		7 ValueChoice European Equity Fund
		8 ValueChoice Stable Growth Fund
		9 ValueChoice US Equity Fund
HSBC Provident Fund Trustee (Hong Kong) Limited	Schroder MPF Master Trust	1 Schroder MPF Asian Portfolio
		2 Schroder MPF Balanced Investment Portfolio
		3 Schroder MPF Capital Guaranteed Portfolio
		4 Schroder MPF Capital Stable Portfolio
		5 Schroder MPF Conservative Portfolio
		6 Schroder MPF Growth Portfolio
		7 Schroder MPF HK Dollar Fixed Income Portfolio
		8 Schroder MPF Hong Kong Portfolio
		9 Schroder MPF International Portfolio
		10 Schroder MPF Stable Growth Portfolio
ING Pension Trust Limited	ING MPF Master Trust Basic Scheme	1 ING MPF Basic Scheme Balanced Growth Portfolio
		2 ING MPF Basic Scheme Capital Guaranteed Portfolio
		3 ING MPF Basic Scheme Hong Kong Equity Portfolio
		4 ING MPF Basic Scheme International Equity Portfolio
		5 ING MPF Basic Scheme MPF Conservative Portfolio
		6 ING MPF Basic Scheme Stable Growth Portfolio
ING Pension Trust Limited	ING MPF Master Trust Comprehensive Scheme	1 ING MPF Comprehensive Scheme Asian Equity Portfolio
		2 ING MPF Comprehensive Scheme Balanced Growth Portfolio
		3 ING MPF Comprehensive Scheme Capital Guaranteed Portfolio
		4 ING MPF Comprehensive Scheme Growth Portfolio
		5 ING MPF Comprehensive Scheme Hong Kong Equity Portfolio
		6 ING MPF Comprehensive Scheme International Equity Portfolio
		7 ING MPF Comprehensive Scheme MPF Conservative Portfolio
		8 ING MPF Comprehensive Scheme Stable Growth Portfolio
		9 ING MPF Comprehensive Scheme Stable Portfolio

Appendix 3

LIST OF REGISTERED MPF SCHEMES AND CONSTITUENT FUNDS (CONTINUED)

(as at 31 March 2013)

Trustee	MPF Scheme		Underlying Constituent Funds
Manulife Provident Funds Trust Company Limited	Manulife Global Select (MPF) Scheme	1	Manulife MPF 2015 Retirement Fund
		2	Manulife MPF 2020 Retirement Fund
		3	Manulife MPF 2025 Retirement Fund
		4	Manulife MPF 2030 Retirement Fund
		5	Manulife MPF 2035 Retirement Fund
		6	Manulife MPF 2040 Retirement Fund
		7	Manulife MPF 2045 Retirement Fund
		8	Manulife MPF Aggressive Fund
		9	Manulife MPF China Value Fund
		10	Manulife MPF Conservative Fund
		11	Manulife MPF European Equity Fund
		12	Manulife MPF Fidelity Growth Fund
		13	Manulife MPF Fidelity Stable Growth Fund
		14	Manulife MPF Growth Fund
		15	Manulife MPF Hang Seng Index Tracking Fund
		16	Manulife MPF Healthcare Fund
		17	Manulife MPF Hong Kong Bond Fund
		18	Manulife MPF Hong Kong Equity Fund
		19	Manulife MPF Interest Fund
		20	Manulife MPF International Bond Fund
		21	Manulife MPF International Equity Fund
		22	Manulife MPF Japan Equity Fund
		23	Manulife MPF North American Equity Fund
		24	Manulife MPF Pacific Asia Bond Fund
		25	Manulife MPF Pacific Asia Equity Fund
		26	Manulife MPF Stable Fund
Manulife Provident Funds Trust Company Limited	Manu-Lifestyle (MPF) Scheme	1	Manulife MPF 2015 Retirement Fund
		2	Manulife MPF 2020 Retirement Fund
		3	Manulife MPF 2025 Retirement Fund
		4	Manulife MPF 2030 Retirement Fund
		5	Manulife MPF 2035 Retirement Fund
		6	Manulife MPF 2040 Retirement Fund
		7	Manulife MPF 2045 Retirement Fund
		8	Manulife MPF Aggressive Fund
		9	Manulife MPF Conservative Fund
		10	Manulife MPF Growth Fund
		11	Manulife MPF Interest Fund
		12	Manulife MPF Stable Fund
MassMutual Trustees Limited	MASS Mandatory Provident Fund Scheme	1	Asian Balanced Fund
		2	Asian Pacific Equity Fund
		3	European Equity Fund
		4	Global Bond Fund
		5	Global Equity Fund
		6	Global Growth Fund
		7	Global Stable Fund
		8	Greater China Equity Fund
		9	Guaranteed Fund
		10	Hong Kong Equities Fund
		11	Japan Equity Fund
		12	MPF Conservative Fund
		13	US Equity Fund

Trustee	MPF Scheme	Underlying Constituent Funds	
Principal Trust Company (Asia) Limited	Principal MPF Scheme Series 500	1	Aggressive Growth Fund
		2	Balanced Growth Fund
		3	Guaranteed Fund
		4	MPF Conservative Fund
		5	Stable Growth Fund
Principal Trust Company (Asia) Limited	Principal MPF Scheme Series 600	1	Principal Asian Bond Fund
		2	Principal Global Growth Fund
		3	Principal Hang Seng Index Tracking Fund
		4	Principal HK Dollar Savings Fund
		5	Principal Long Term Accumulation Fund
		6	Principal Long Term Guaranteed Fund
		7	Principal MPF Conservative Fund
Principal Trust Company (Asia) Limited	Principal MPF Scheme Series 800	1	Principal Asian Equity Fund
		2	Principal Capital Guaranteed Fund
		3	Principal China Equity Fund
		4	Principal Global Growth Fund
		5	Principal Hang Seng Index Tracking Fund
		6	Principal HK Dollar Savings Fund
		7	Principal Hong Kong Bond Fund
		8	Principal Hong Kong Equity Fund
		9	Principal International Bond Fund
		10	Principal International Equity Fund
		11	Principal Long Term Accumulation Fund
		12	Principal Long Term Guaranteed Fund
		13	Principal MPF Conservative Fund
		14	Principal Stable Yield Fund
		15	Principal US Equity Fund
RBC Investor Services Trust Hong Kong Limited	SHKP MPF Employer Sponsored Scheme	1	Fidelity Balanced Fund
		2	Fidelity Stable Growth Fund
		3	HSBC Capital Stable Fund
		4	RCM Balanced Fund
		5	RCM Stable Growth Fund
		6	SHKP MPF Fund
		7	Standard Chartered Career Average Guaranteed Fund — SHKP
		8	Standard Chartered MPF Conservative Fund — SHKP

Appendix 3

LIST OF REGISTERED MPF SCHEMES AND CONSTITUENT FUNDS (CONTINUED)

(as at 31 March 2013)

Trustee	MPF Scheme	Underlying Constituent Funds
RBC Investor Services Trust Hong Kong Limited	Standard Chartered MPF Plan — Advanced	1 Fidelity Global Investment Fund — Balanced Fund
		2 Fidelity Global Investment Fund — Capital Stable Fund
		3 Fidelity Global Investment Fund — Growth Fund
		4 HSBC MPF "A" — Balanced Fund
		5 HSBC MPF "A" — Hong Kong and Chinese Equity Fund
		6 HSBC MPF "A" — Stable Fund
		7 Invesco Global Balanced Fund
		8 Invesco Global Equities Fund
		9 Invesco MPF Bond Fund
		10 Legg Mason Balanced Fund
		11 Legg Mason Hong Kong Equities Fund
		12 Legg Mason Stable Growth Fund
		13 RCM Balanced Fund
		14 RCM Capital Stable Fund
		15 RCM Growth Fund
		16 Schroder MPF Asian Fund
		17 Schroder MPF Balanced Investment Fund
		18 Schroder MPF HK Dollar Fixed Income Fund
		19 Standard Chartered Balanced Fund — Advanced
		20 Standard Chartered Career Average Guaranteed Fund — Advanced
		21 Standard Chartered Growth Fund — Advanced
		22 Standard Chartered MPF Conservative Fund — Advanced
		23 Standard Chartered Stable Fund — Advanced
		24 Templeton MPF Asian Balanced Fund
		25 Templeton MPF Global Bond Fund
		26 Templeton MPF Global Equity Fund
RBC Investor Services Trust Hong Kong Limited	Standard Chartered MPF Plan — Basic	1 Standard Chartered Balanced Fund — Basic
		2 Standard Chartered Career Average Guaranteed Fund — Basic
		3 Standard Chartered Growth Fund — Basic
		4 Standard Chartered MPF Conservative Fund — Basic
		5 Standard Chartered Stable Fund — Basic
Sun Life Trustee Company Limited	Sun Life Rainbow MPF Scheme	1 Sun Life First State MPF Balanced Portfolio Fund
		2 Sun Life First State MPF Conservative Fund
		3 Sun Life First State MPF Fixed Income Fund
		4 Sun Life First State MPF Global Bond Fund
		5 Sun Life First State MPF Hong Kong Equity Fund
		6 Sun Life First State MPF Progressive Growth Fund
		7 Sun Life First State MPF Stable Income Fund
		8 Sun Life Invesco MPF Global Equities Fund
		9 Sun Life Invesco MPF Hong Kong and China Equity Fund
		10 Sun Life MPF RMB and HKD Fund
		11 Sun Life RCM MPF Asian Equity Fund
		12 Sun Life RCM MPF Balanced Fund
		13 Sun Life RCM MPF Capital Stable Fund
		14 Sun Life RCM MPF Stable Growth Fund

LIST OF CORPORATE ADMINISTRATORS WHO ADMINISTER POOLING AGREEMENTS FOR ORSO SCHEMES

(as at 31 March 2013)

AUTHORIZED INSURERS

American International Assurance Company (Bermuda) Limited¹
 American International Assurance Company, Limited²
 China Life Insurance (Overseas) Company Limited
 Hang Seng Insurance Company Limited
 HSBC Life (International) Limited
 ING Life Insurance Company (Bermuda) Limited
 Manufacturers Life Insurance Company — The
 Manulife (International) Limited
 Sun Life Hong Kong Limited

CORPORATE TRUST COMPANIES

AIA Pension and Trustee Co. Ltd.
 American International Assurance Company (Trustee) Limited³
 AXA China Region (Bermuda) Limited
 AXA China Region Trustees Limited
 AzureTrustees Limited
 Bank Consortium Trust Company Limited
 Bank of Communications Trustee Limited
 BOC Group Trustee Company Limited
 China Life Trustees Limited
 HSBC Institutional Trust Services (Asia) Limited
 HSBC Trustee (Hong Kong) Limited
 ING Pension Trust Limited
 Manulife Provident Funds Trust Company Limited
 Principal Trust Company (Asia) Limited
 RBC Investor Services Trust Hong Kong Limited
 Shanghai Commercial Bank Trustee Limited
 Sun Life Trustee Company Limited

1 From 1 May 2013, American International Assurance Company (Bermuda) Limited is renamed AIA International Limited.

2 From 1 May 2013, American International Assurance Company, Limited is renamed AIA Company Limited.

3 From 1 May 2013, American International Assurance Company (Trustee) Limited is renamed AIA Company (Trustee) Limited.

WORK OF MPFA AS THE REGISTRAR OF OCCUPATIONAL RETIREMENT SCHEMES



Note: Figures denote workload for the year ended 31 March 2013

Other major work includes recovery of default contribution, collection of periodic fee, complaint and enquiry handling, and maintenance of the ORSO public register.

LIST OF MAJOR PUBLIC EDUCATION AND PUBLICITY ACTIVITIES

(April 2012 – March 2013)

INVESTMENT EDUCATION PROGRAMMES — TO EDUCATE THE PUBLIC ON MPF INVESTMENT

Apr, Jul, Oct 2012 & Jan 2013	Quarterly publication <i>Summary of Fee Comparative Platform on MPF Funds</i> was issued
May – Jul 2012	A TV game show MPF Kaleidoscope on the MPF System and MPF investment was telecast, with print advertorials, online advertising and smartphone applications arranged to promote the show and recap the key messages
Jun 2012	Educational columns were run in newspapers to explain the major types of risk in MPF investment and remind scheme members of the issues to note
Jun & Dec 2012 – Jan 2013	Print advertisements on key features and relative risk levels of MPF funds, illustrated by the “JJ Five” Band, were published in newspapers, a magazine and on out-of-home platforms
Jul – Sep 2012	Publicity programmes on MPF funds operation and transaction were rolled out, including a new publication <i>Learn More about the Operation and Transaction of MPF Funds</i> , a radio drama series, and newspaper columns
Aug 2012, Jan & Mar 2013	MPF Fun Day and Roving exhibitions with exhibits, game booths and MPF consultation service counters were held in shopping malls. Online and print advertisements were arranged to promote the events
Aug 2012 – Mar 2013	A video series on the MPF investment decision-making process was telecast on television, smartphone applications, websites and out-of-home platforms
Sep – Dec 2012	Publicity programmes on the newly launched Trustee Service Comparative Platform were rolled out, including new publications <i>Trustee Service Comparative Platform</i> and <i>Summary of Trustee Service Comparative Platform</i> , radio programmes, advertisements on websites, an online quiz game and an educational column in newspapers
Sep 2012 – Feb 2013	Three series of comic strips featuring a popular comic character “Maggiology” with MPF investment education messages were run on various media platforms
Nov 2012 & Mar 2013	Public seminars were held to educate participants on MPF investment and the Employee Choice Arrangement (“ECA”)
Nov 2012 – Jan 2013	A radio segment MPF 60 Seconds and a drama cum quiz segment were broadcast
Dec 2012 – Feb 2013	A campaign was held to publicize the enhanced access to fund performance information on MPFA’s website and the availability of low-fee funds information on the Fee Comparative Platform. Programmes included a new publication <i>An Extract of the MPF Funds with Lower Fund Expense Ratio (excluding MPF Conservative Funds)</i> , radio programmes and advertisements on websites
Jan 2013	Concise and punchy messages on MPF disclosure tools were broadcast on radio
Mar – Apr 2013	Radio programmes were broadcast and advertorials placed in local newspapers and magazines to remind scheme members of proper attitude in managing MPF investment through the sharing of three celebrities

Appendix 6

LIST OF MAJOR PUBLIC EDUCATION AND PUBLICITY ACTIVITIES (CONTINUED)

(April 2012 – March 2013)

YOUTH EDUCATION PROGRAMMES — TO EDUCATE THE YOUNGER GENERATION ON THE MERITS OF EARLY FINANCIAL PLANNING

Activities for Different Youth Groups

Apr 2012 – Mar 2013	38 MPF talks were given to students of tertiary institutions and youth centres
Sep 2012 – Feb 2013	<p>A parenting programme, with a storybook <i>MPF Cake</i>, an inter-school acting competition and training workshops, for kindergarten kids was held to spread money management concepts to the kids and MPF messages to their parents and teachers</p> <p>A recognition programme for primary school students was held to educate the students about proper attitudes and basic skills in money management, and to disseminate MPF messages to their parents and teachers</p>
Sep 2012 – Mar 2013	<p>74 skit performances were held for junior secondary school students in the academic year 2012–13</p> <p>Posters with money management and MPF messages were distributed to all local secondary schools for display as mini exhibitions</p> <p>Nine sessions of an abridged version and six sessions of the full version of Other Learning Experience programme for senior secondary school students were held in the academic year 2012–13</p>
Oct 2012 – Mar 2013	A series of school-based money management workshops for senior primary school students and seminars for parents were held to educate students and parents about basic skills in money management and MPF messages respectively
Oct 2012 – Apr 2013	Programmes for students of tertiary institutions (on-campus promotion counters, training workshops on multimedia and financial planning, Multimedia Competition on MPF) were held to provide them with MPF information, prepare them for joining the MPF System and educate them on the merits of early financial planning
Nov 2012	A seminar for parents of kindergarten kids was held
Jan – Apr 2013	A series of parenting workshops on money management for kindergarten kids and their parents were held

Facebook Fan Page and Other Online Social Media

Apr 2012 – Mar 2013	MPF messages were disseminated on the Facebook fan page Rolling My Money
Sep 2012	A youth-oriented smartphone application MVP (Most Valuable Player) @ Workplace was launched to promote MPF messages to young working adults
Oct – Nov 2012 & Jan 2013	QR code quiz games on Facebook fan page Rolling My Money were held to spread MPF messages to fans

Other Programmes

May – Jul, Sep – Nov 2012 & Jan 2013	MPFA participated in career and education fairs for youth to introduce the MPF System to them
Jan 2013	A youth booklet <i>My MPF Blog</i> was distributed to all local secondary school leavers
Feb 2013	A Financial Planning and Personal Development training workshop was organized for Liberal Studies teachers

OTHER EDUCATION AND PUBLICITY ACTIVITIES — TO DISSEMINATE MPF INFORMATION TO THE PUBLIC

Publicity on MPFA's Initiatives

Apr 2012 – Mar 2013	<p>A territory-wide publicity campaign on ECA and the new statutory regulatory regime for MPF intermediaries was rolled out. Programmes included the following:</p> <ul style="list-style-type: none">— Briefings on ECA to District Councils (Apr – Dec 2012)— An educational video, publications and giveaway items (Aug 2012 – Mar 2013)— Advertisements and advertorials in various media channels (Aug 2012 – Mar 2013)— Letters enclosed with posters and leaflets to all employers in Hong Kong (Sep 2012)— A special issue of the <i>MPFA Newsletter</i> (Nov 2012)— 10-episode TV drama series on TVB (Nov 2012)— Thematic website and related online promotion (Nov 2012 – Mar 2013)— Outreaching events including information panel display at nine high-traffic MTR stations (Nov 2012 – early Feb 2013), ECA Promotion Truck touring 18 districts (Nov 2012 – Jan 2013), three rounds of ECA Fun Days (Jan – Mar 2013); and related publicity such as direct mailers to around 300 000 households, radio promotion and print advertisements— Comic strips series and related publicity in different media channels such as advertising on paper tablemat in local cafes, posters in public housing estates (Jan – Mar 2013)— Media publicity, including media briefings, contribution articles to local media and employer association publications— 134 talks at employers' premises attended by 8 694 employees
Apr 2012	<p>Letters were sent to all employers to remind them of their MPF obligations</p> <p>A new MPFA corporate video was launched</p>
Apr – Jul 2012	<p>Massive publicity was given to the new maximum relevant income level for MPF contribution purposes</p>
Jun 2012	<p>A TV series on MPFA's enforcement actions was broadcast in out-of-home media</p> <p>A new MPFA corporate brochure was released</p>
Jun – Oct 2012	<p>A publicity campaign was organized to alert employers to the financial penalties for MPF non-compliance</p>
Jun, Sep, Dec 2012 & Mar 2013	<p>Four issues of the <i>MPFA Newsletter</i>, plus a special issue on ECA and the new statutory regulatory regime for MPF intermediaries, were published</p>
Aug 2012	<p>Letters and leaflets on MPF rights and obligations were sent to self-employed persons who first joined MPF schemes</p> <p>The roles and functions of MPFA as well as the salient features of the MPF System were publicized through the radio</p>
Mar 2013	<p>A workshop on retirement planning was organized for "Friends of MPF"</p> <p>Education programmes targeting ethnic minorities including leaflets in ethnic minority languages and train-the-trainer seminars for staff of non-government organizations serving ethnic minorities were organized</p>

Other publicity programmes

Apr 2012 – Mar 2013	<p>Over 350 articles and press releases were published on MPFA's enforcement actions and other MPF topics</p>
Jan 2013	<p>A Chinese New Year painting featuring "JJ Five" was distributed to publicize the MPF investment decision-making process</p>
31 Jan – 3 Feb 2013	<p>The MPFA staged a booth and delivered a talk at the Education and Careers Expo 2013 to educate visitors on the MPF System and MPF investment</p>

DEFINITION OF TERMS

(A) OCCUPATIONAL RETIREMENT SCHEMES (“ORSO SCHEMES”)

Defined benefit scheme	Means an ORSO scheme which is not a defined contribution scheme.
Defined contribution scheme	Means an ORSO scheme which provides that the amount of a benefit under the scheme is to be an amount determined solely by reference to: <ul style="list-style-type: none"> (a) the contributions to the scheme’s funds by or in respect of the member concerned and any declared return in respect of such contributions (where such return may be subject to a minimum guaranteed rate but is otherwise unascertainable before it is declared); and (b) where appropriate, the qualifying service and age of the employee.
Member	Includes, in relation to an ORSO scheme, an individual who is entitled or prospectively entitled to benefits under the scheme by virtue of: <ul style="list-style-type: none"> (a) the individual’s employment by the relevant employer (whether past or present) of the scheme; or (b) an agreement made between the relevant employer of the first-mentioned scheme and the relevant employer of another ORSO scheme of which such individual was formerly a member, whether or not such individual is a party to the agreement, <p>and where appropriate, “member” also includes the estate of a deceased member.</p>
MPF exempted ORSO scheme	Means an ORSO scheme in respect of which an exemption has been granted under section 5 of the Mandatory Provident Fund Schemes Ordinance (“MPFSO”), Members, or a class of members, of such a scheme and their employer are exempted from the operation of all or any specified provisions of the MPFSO.
ORSO scheme	Means subject to section 2(6) of the Occupational Retirement Schemes Ordinance, any scheme not being a contract of insurance under which benefits are payable only upon the death or disability of the insured, which: <ul style="list-style-type: none"> (a) is comprised in one or more instruments or agreements; and (b) has or is capable of having effect in relation to one or more descriptions or categories of employment so as to provide benefits, in the form of pensions, allowances, gratuities or other payments, payable on termination of service, death or retirement, to or in respect of persons gainfully employed (whether in Hong Kong or elsewhere) under a contract of service in any employment, <p>and includes, where the context admits, a proposed such scheme.</p>
ORSO exempted scheme	Means: <ul style="list-style-type: none"> (a) an ORSO scheme in respect of which an exemption certificate has been issued under section 7 of the Occupational Retirement Schemes Ordinance and any withdrawal under section 12 of the Ordinance has not come into effect; or (b) an ORSO scheme within the meaning of the ORSO where the employer of the scheme is the government of a place outside Hong Kong or an agency or undertaking of or by such a government which is not operated for the purpose of gain.
ORSO registered scheme	Means an occupational retirement scheme registered under section 18 of the Occupational Retirement Schemes Ordinance.

ORSO scheme administrator	<p>Means:</p> <ul style="list-style-type: none"> (a) in the case of a scheme or pooling agreement governed by a trust, the trustee concerned; (b) in the case of a scheme or pooling agreement which is the subject of or regulated by an insurance arrangement, the insurer concerned; (c) in any other case, the person who is principally responsible for the management of the scheme and its assets otherwise than as a person who is solely concerned with the investment or custody of the assets.
Pooling agreement	<p>Means an agreement or arrangement:</p> <ul style="list-style-type: none"> (a) which is: <ul style="list-style-type: none"> (i) governed by a single trust; or (ii) the subject of or regulated by an insurance arrangement including a series of insurance arrangements which are of the same class or description; (b) which applies to two or more individual ORSO schemes each of which is: <ul style="list-style-type: none"> (i) governed by such trust; or (ii) (where appropriate) the subject of or regulated by such insurance arrangement, by virtue of such application; (c) under which, in the case of an agreement or arrangement governed by such trust, the assets of its participating schemes are vested with the administrator of the agreement or arrangement, as the case may be; (d) which is managed, in the case of an agreement or arrangement governed by such trust, by a registered trust company; (e) in relation to which, and its participating schemes, proper accounts and records are kept; and (f) under which the value of the assets attributable to, and the liabilities of, each of its participating schemes are readily determinable from such accounts and records.
Registrar of Occupational Retirement Schemes	Means the Mandatory Provident Fund Schemes Authority ("MPFA").
Relevant employer	Means, in relation to an ORSO scheme, the employer who provides the employment which entitles or enables the employee to be a member of the scheme.
Top-up scheme	Means an ORSO scheme which provides benefits supplementary to those provided under a Mandatory Provident Fund scheme.

DEFINITION OF TERMS (CONTINUED)

(B) MANDATORY PROVIDENT FUND SCHEMES (“MPF SCHEMES”)

Accrued benefits	Means the amount of each scheme member’s beneficial interest in an MPF scheme, including sums derived from the contributions made by or in respect of that scheme member, together with any related profits or losses arising from any investments of the contributions.
Approved pooled investment fund	Means a type of investment fund that a constituent fund invests into. Such fund can be in form of an insurance policy or a unit trust.
Approved trustee	Means a company or a natural person approved by MPFA as a trustee in accordance with section 20 of the MPFSO. The term is usually used interchangeably with MPF trustee.
Casual employee	Means an employee who is at least 18 but under 65 years of age, and is employed in the construction industry or the catering industry on a day-to-day basis or for a fixed period of less than 60 days.
Constituent fund	In relation to an MPF scheme, means the fund that constitutes an MPF scheme, or a fund that forms part of the scheme, and complies with the requirements set out in section 36 of the Mandatory Provident Fund Schemes (General) Regulation.
Employer sponsored scheme	Means a provident fund scheme registered under section 21 of the MPFSO as an employer sponsored scheme whose membership is limited to the employees of a single employer and its associated companies (if any).
Industry scheme	Means a provident fund scheme registered under section 21A of the MPFSO as an industry scheme. This type of scheme is specially designed for employees who are engaged in industries with high labour mobility. Currently there are two industry schemes, each of which is available to employees, employers and self-employed persons in the construction and catering industries.
Mandatory contribution	<p>Means in the case of an employee, an amount which is equal to 10% of the employee’s relevant income (5% payable by the employer out of its own funds, 5% payable by the employee to be deducted from his/her relevant income) except in the following cases:</p> <ul style="list-style-type: none"> (a) for employees whose relevant income exceeds the maximum relevant income level — each of employer’s mandatory contributions and employee’s mandatory contributions is capped at 5% of the maximum relevant income level; and (b) for employees whose relevant income is below the minimum relevant income level — employees are relieved of the obligation to make employee’s mandatory contributions, though their employers are still required to make employer’s mandatory contributions for them.
Master trust scheme	<p>Means a provident fund scheme registered under section 21 of the MPFSO as a master trust scheme whose membership is open to:</p> <ul style="list-style-type: none"> (a) the employees of more than one employer; (b) self-employed persons and former self-employed persons; and (c) persons who wish to have their benefits transferred to such a scheme from an ORSO exempted scheme or an ORSO registered scheme.
Provident fund scheme	<p>Means a scheme governed by a trust:</p> <ul style="list-style-type: none"> (a) the terms of which are set out in one or more documents; and (b) that: <ul style="list-style-type: none"> (i) provides for the payment of pecuniary benefits to the members of the scheme when they reach the retirement age, or any other prescribed event occurs in relation to them; or (ii) in the case of members who die before reaching that age or before the occurrence of such an event, provides for the payment of those benefits to the personal representatives or beneficiaries of the estates of those members, <p>and includes a proposed provident fund scheme.</p>

Registered scheme	<p>Means a provident fund scheme registered under the relevant provisions of the MPFSO as:</p> <ul style="list-style-type: none"> (a) an employer sponsored scheme; (b) a master trust scheme; or (c) an industry scheme. <p>The term is usually used interchangeably with MPF scheme.</p>
Relevant employee	Means an employee who is at least 18 but under 65 years of age.
Relevant income	<p>Means:</p> <ul style="list-style-type: none"> (a) in the case of a relevant employee, any wages, salary, leave pay, fee, commission, bonus, gratuity, perquisite or allowance, expressed in monetary terms, paid or payable by an employer (directly or indirectly) to that relevant employee in consideration of the employee's employment under that contract, but does not include severance payments or long service payments under the Employment Ordinance; (b) in the case of a self-employed person, income of that person as ascertained in accordance with the regulations made under section 46 of the MPFSO and in force.
Retirement age	In relation to an employee or a self-employed person, means 65 years of age or, if the regulations made under section 46 of the MPFSO and in force prescribe an earlier age, that earlier age.
Scheme member	In relation to an MPF scheme, means a person who has a beneficial interest in the MPF scheme.
Self-employed person	Means a person whose relevant income is derived from the person's production of goods or services in Hong Kong, or trade in goods or services in or from Hong Kong.
Service provider	In relation to a provident fund scheme, means an investment manager, custodian of scheme assets or other person appointed or engaged by the trustee of the scheme to provide services for the purposes of the scheme, and includes a person to whom the provision of those services is delegated by such a manager, custodian or other person, but does not include a person appointed or so engaged as an auditor, solicitor or actuary.
Voluntary contribution	Means the amount of contributions paid by employers, employees or self-employed persons to an MPF scheme exceeding the amount of mandatory contributions required to be paid under the MPFSO .

DEFINITION OF TERMS (CONTINUED)**(C) ABBREVIATIONS**

APIF	stands for	Approved Pooled Investment Fund
CPD	stands for	Continuing Professional Development
CPI	stands for	Consumer Price Index
CRE	stands for	Central Register of Establishments
Cost Study	stands for	Consultancy Study on MPF Trustees' Administration Cost
ECA	stands for	The Employee Choice Arrangement which allows employees to elect to transfer the accrued benefits derived from employee's mandatory contributions made during current employment to an MPF scheme of their own choice on a lump sum basis at least once per calendar year
ePASS	stands for	Electronic Portability Automation Services System
FER	stands for	Fund expense ratio
HKSAR	stands for	Hong Kong Special Administrative Region
IAQ	stands for	Indoor air quality
IOPS	stands for	International Organisation of Pension Supervisors
IRR	stands for	Internal rate of return
ISC	stands for	MPF Industry Schemes Committee
MPF	stands for	Mandatory Provident Fund
MPFA	stands for	Mandatory Provident Fund Schemes Authority
MPFSAC	stands for	Mandatory Provident Fund Schemes Advisory Committee
MPFSO	stands for	Mandatory Provident Fund Schemes Ordinance (Chapter 485, Laws of Hong Kong)
OECD	stands for	Organisation for Economic Co-operation and Development
ORSO scheme	stands for	Occupational retirement scheme
RI	stands for	Relevant income
SMW	stands for	Statutory Minimum Wage
SEP	stands for	Self-employed person
SFC	stands for	Securities and Futures Commission