

MPF Schemes Advisory Committee

The MPF Schemes Advisory Committee (“MPFSAC”) is established under MPFSO to advise MPFA on the operation of MPFSO and the effectiveness and efficiency of MPFA. MPFSAC comprises an executive director designated by MPFA and at least nine (but no more than 11) other members appointed by the Chief Executive of HKSAR.

Members

(as at 31 March 2014)

Chairman



Hon Wong Ting-kwong, SBS, JP
(Since 1 November 2012; current term will expire on 31 October 2014)
Member, Legislative Council

Deputy Chairman



Mrs Diana Chan Tong Chee-ching, JP
(Since 1 July 2003; current term will expire on 29 March 2015)
Managing Director, MPFA

Other Members

(current term will expire on 29 March 2015)



Ms Ng Wai-ye, MH
(Since 30 March 2009)
Chairman, Federation of Hong Kong and Kowloon Labour Unions



Mr William Chan Che-kwong
(Since 30 March 2011)
Director, Broadway Photo Supply Limited



Mr Ip Wai-ming, MH
(Since 30 March 2011)
Member, Legislative Council (2008-12)



Mrs Agnes Koon Woo Kam-oi
(Since 30 March 2011)
Chief Executive, KSY Speciality Limited



Mr Larry Kwok Lam-kwong, BBS, JP
(Since 30 March 2011)
Managing Partner (China),
Mallesons Stephen Jaques



Mr Fred Li Wah-ming, SBS, JP
(Since 30 March 2011)
Member, Legislative Council
(1998-2012)



Mr Paul Pong Po-lam
(Since 30 March 2011)
Managing Director, Pegasus Fund
Managers Limited



Mrs Bethy Tam Ho Kum-man
(Since 30 March 2011)
Head of Governance & Strategic
Initiatives, Hong Kong, Standard
Chartered Bank (Hong Kong) Limited



Dr Roy Chung Chi-ping, BBS, JP
(Since 30 March 2013)
Co-founder and Non-Executive Director,
Techtronic Industries Company Limited

During the year, MPFSAC held three meetings (average attendance rate: 97%), at which members gave advice on proposals relating to amendments of the MPF legislation, the adjustment mechanism for the minimum and maximum relevant income levels for MPF contribution purposes, and MPF default/core fund. The Committee was briefed on MPFA's proposed corporate plan for 2014-15 and received reports on various aspects of MPFA's work.