

## International Exchanges

MPFA is a member of the International Organisation of Pension Supervisors (“IOPS”)<sup>1</sup> and our Chief Regulation & Policy Officer (“CRO”), Mr Darren Mark McShane, is the Chairman of its Technical Committee. In 2014-15, he attended three meetings of the Technical Committee in France, Namibia and Costa Rica. In addition to exchanging regulatory, supervisory and enforcement experience with other IOPS members at these meetings, MPFA contributed to the development of global thinking on private pensions and the drafting of a number of working papers relating to pension regulation and supervision for IOPS.

During the year, MPFA representatives participated in and spoke at various international conferences and meetings, including:

| 2014           |  |
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| 2-4 April      | 6 <sup>th</sup> Global Pension & Savings Conference and Seminar on Regulation, Supervision and Strategy organized by the World Bank in Washington, DC, USA   |
| 14 April       | Joint Conference on Islamic Finance organized by Hong Kong Monetary Authority and Bank Negara Malaysia in Hong Kong  |
| 21-22 May      | 9 <sup>th</sup> Annual Asian Investment Summit organized by AsianInvestor in Hong Kong   |
| 2-4 June       | Working Party on Private Pensions and IOPS Technical Committee Meeting in Paris, France  |
| 17-18 June     | 2014 Global Retirement Savings Conference hosted by Investment Company Institute Global in Geneva, Switzerland; CRO sat on a panel on “Building Retirement Resources: How Do Governments and Regulators View Their Role and What Should Their Role Be?”                        |
| 3-4 July       | EDHEC-Risk Days Asia 2014 organized by EDHEC-Risk Institute in Singapore; CRO gave a presentation on “The Future of Retirement Provision in Asia-Australian Lessons on Pension System Design”  |
| 1-3 October    | IOPS Technical Committee Meeting, IOPS Annual General Meeting and The Organisation for Economic Co-operation and Development/IOPS Global Forum on Private Pensions in Swakopmund, Namibia  |
| 23-24 October  | 6 <sup>th</sup> Cross-straits Pension System Forum organized by the Hong Kong Retirement Schemes Association in Hong Kong; CRO chaired a panel session on “Exploring Choices and Designs of Default Fund for Member Choice Schemes and the Importance of Investment Education” |
| 9-11 November  | World Economic Forum’s Annual Summit in Dubai  |
| 12-14 November | ASFA 2014 National Conference organized by Association of Superannuation Funds of Australia (“ASFA”) in Melbourne, Australia; CRO gave a presentation on “Global Pension Trends”   |
| 12 December    | Asian Central Banks Watchers Group 4 <sup>th</sup> Annual Meeting organized by Hong Kong Institute for Monetary Research and Official Monetary and Financial Institutions Forum in Hong Kong   |

1 IOPS is an independent international body set up in July 2004 representing those involved in the supervision of private pension funds.

## International Exchanges (continued)

| 2015           |   |
|----------------|---|
| 19-20 January  | Asian Financial Forum “Asia: Sustainable Development in a World of Change” organized by The Hong Kong Trade Development Council in Hong Kong  |
| 23-25 February | IOPS Technical Committee Meeting and IOPS/International Association of the Latin American Pension Fund Supervisors International Seminar on Pension Systems in San José, Costa Rica |

We received visitors from overseas and the Mainland and briefed them on the key features and latest developments of the MPF System as well as the roles and functions of MPFA. We also exchanged views and shared regulatory experience with them, thereby promoting the understanding and image of the MPF System and MPFA internationally.

The visitors included:

| 2014     |  |
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| 16 April | Mr Robert Palacios of World Bank   |
| 2 May    | Mr Gautam Bhardwaj, Co-founder and Managing Director, and Mr Nitin Chaudhary, Executive Director, Micro Pension Lab of Invest India Micro Pension Services |
| 20 May   | A delegation from various ministries of the Singapore Government   |
| 26 May   | A delegation from Financial Office of Qinghai Province, led by its Director of Enterprise, Mr Qu Ping  |
| 28 May   | Ms Catherine Lezon, Deputy Secretary General, International Association of Insurance Supervisors, Switzerland  |



20 May 2014



28 May 2014



15 August 2014



17 September 2014



19 September 2014



22 October 2014



6 November 2014

**2014**

|              |  |
|--------------|--|
| 17 July      | A delegation from Official Monetary and Financial Institutions Forum, led by its Managing Director, Mr David Marsh   |
| 15 August    | A delegation from Ministry of Economy and Finance of Cambodia, led by Secretary of State, H.E. Nguon Sokha   |
| 17 September | A delegation from Ministry of Finance, Vietnam, led by Director General of Banking and Financial Institutions Department, Mr Ngo Van Tuan  |
| 19 September | A delegation from China Insurance Regulatory Commission, led by Deputy Director of Shanxi Bureau, Mr Jing Jin Sheng  |
| 23 September | A delegation from Human Resources and Social Security Administration of Shenzhen Municipality, led by Deputy Director of Division of Wage, Ms Liu Jingshu  |
| 22 October   | A delegation from participants of 6 <sup>th</sup> Annual Cross Straits Pension System Forum  |
| 6 November   | A delegation from the People's Bank of China, led by its Deputy Governor, Mr Li Dongrong   |
| 25 November  | A delegation from Social Welfare Bureau of Macau SAR Government and Young Men's Christian Association of Macau, led by Head of Department of Prevention and Treatment for Drug Dependence under Social Welfare Bureau of Macau, Mr Hon Wai |

**2015**

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| 7 January | Mr Heribert Karch, Chairman of German Association of Occupational Pensions |
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