

## Appendix 1

# Membership Lists of Committees and Appeal Boards

(as at 31.3.2015)

### Administration Committee

- Advises the Management Board on the development of human resources policies and procedures as well as policies relating to general administration.

#### Chairman

Hon Ip Kwok-him, GBS, JP

#### Members

Hon Anna Wu Hung-yuk, GBS, JP (*until 16 Mar 2015*)  
Hon Poon Siu-ping, BBS, MH  
Mrs Diana Chan Tong Chee-ching, JP  
Mr Cheng Yan-chee

### Finance Committee

- Advises the Management Board on the development of financial strategies and policies;
- Examines and reviews the annual budget of MPFA; and
- Oversees the financial position and investment of the funds of MPFA and the Compensation Fund.

#### Chairman

Mr Philip Tsai Wing-chung, JP

#### Members

Hon Anna Wu Hung-yuk, GBS, JP (*until 16 Mar 2015*)  
Dr John Poon Cho-ming, JP  
Mrs Diana Chan Tong Chee-ching, JP  
Mr Cheng Yan-chee

### Audit Committee

- Advises the Management Board on the appointment of external auditor;
- Oversees the implementation of the auditor's recommendations;
- Reviews annual financial statements before submission to the Management Board and, as and when necessary, initiates special financial audits;
- Reviews management's reports on internal control systems and internal audit programmes; and
- Considers major findings of internal investigations and management's responses.

#### Chairman

Ms Paddy Lui Wai-yu, BBS, JP

#### Members

Hon Wong Kwok-kin, SBS (*until 16 Mar 2015*)  
Hon Ip Kwok-him, GBS, JP  
Mr Philip Tsai Wing-chung, JP

### Remuneration Committee

- Considers all remuneration matters in respect of Managing Director and other Executive Directors of MPFA or any other matters related to them referred to it by the Management Board, and reviews the structure and level of remuneration for directorate staff and make recommendations to the Chief Executive of HKSAR or a delegatee of the Chief Executive of HKSAR.

#### Chairman

Hon Anna Wu Hung-yuk, GBS, JP (*until 16 Mar 2015*)

#### Members

Hon Ip Kwok-him, GBS, JP  
Ms Paddy Lui Wai-yu, BBS, JP  
Mr Philip Tsai Wing-chung, JP

### Tender Board

- Considers the assessment of tender submissions conducted by assessment panels comprising MPFA staff;
- Recommends the award of contract to a selected tender or the rejection of the tender submissions; and
- Reports to and advises the Managing Director or the Management Board on matters regarding tender submissions.

#### Chairman

Hon Andrew Leung Kwan-yuen, GBS, JP (*until 16 Mar 2015*)

#### Members

Dr John Poon Cho-ming, JP  
Mr Cheng Yan-chee  
One other executive director or divisional head of MPFA responsible for the subject under consideration

### Guidelines Committee

- Scrutinizes draft MPF Guidelines developed to give details on issues that are not spelt out in the MPF legislation for the guidance of MPF service providers; and
- Reviews and updates existing guidelines.

#### Chairman

Mr Horace Wong Yuk-lun, SC, JP

#### Members

Hon Anna Wu Hung-yuk, GBS, JP (*until 16 Mar 2015*)  
Mr Darren Mark McShane  
Mr Michael Huddart (*until 9 Oct 2014*)  
Ms Candy Yuen Shui-fan (*from 10 Oct 2014*)  
Mrs Sally Wong Chi-ming  
Ms Cynthia Chung Wing-suet  
Mr Bonn Liu Yun-bonn  
Ms Lau Ka-shi, BBS  
Mr David Adams

### Working Group on Review of Withdrawal of MPF Benefits

- Considers the modes of payment of MPF benefits on retirement and the grounds for early withdrawal of MPF benefits.

#### Chairman

Hon Anna Wu Hung-yuk, GBS, JP (*until 16 Mar 2015*)

#### Member

Hon Wong Ting-kwong, SBS, JP

### Working Group on MPF Reform Issues

- Considers MPF reform issues focusing on
  - evaluating and proposing measures to further reduce fees and charges of MPF schemes; and
  - studying measures to increase choices of MPF schemes for employees.

#### Chairman

Hon Anna Wu Hung-yuk, GBS, JP (*until 16 Mar 2015*)

#### Members

Hon Ip Kwok-him, GBS, JP  
Dr John Poon Cho-ming, JP  
Mr Philip Tsai Wing-chung, JP

### Working Group on Review of Adjustment Mechanism for Minimum and Maximum Levels of Relevant Income

- Develops a recommended adjustment mechanism for minimum and maximum levels of relevant income.

#### Chairman

Mr Philip Tsai Wing-chung, JP

#### Members

Hon Andrew Leung Kwan-yuen, GBS, JP  
Hon Wong Ting-kwong, SBS, JP  
Ms Li Fung-ying, SBS, JP

### MPF Schemes Appeal Board

#### Chairman

Mr Michael Stuart-Moore, GBS (*until 31 Oct 2014*)

Mr William Duncan Stone, SBS (*from 1 Nov 2014*)

#### Deputy Chairman

Mr Paul Shieh Wing-tai, SC

#### Panel Members

Dr Stella Cho Lung Pui-lan  
Ms Giovanna Kwong Fung-ping  
Mr Kenny Chan Ngai-sang  
Ms Agnes Chan Sui-kuen  
Mr Ng Chau-pei  
Ms Ng Wai-yee, MH  
Mr Jeff Wong Kwan-kit  
Ms Lau Yuk-kuen  
Mr Gerry Ng Joo-yeow  
Mr Terry Pan San-kong  
Mr Alex Chu Wing-yiu (*until 31 Oct 2014*)  
Ms Belinda Luk Kwai-sim (*from 1 Nov 2014*)

### Occupational Retirement Schemes Appeal Board

#### Chairman

Mr Paul Shieh Wing-tai, SC (*until 30 Sep 2014*)

Ms Cynthia Chung Wing-suet (*from 1 Oct 2014*)

#### Deputy Chairman

Ms Cynthia Chung Wing-suet (*until 30 Sep 2014*)

Ms Giovanna Kwong Fung-ping (*from 1 Oct 2014*)

#### Panel Members

Dr Stella Cho Lung Pui-lan  
Ms Cecilia Lee Sau-wai  
Ms Ivy Cheung Wing-han  
Ms Giovanna Kwong Fung-ping (*until 30 Sep 2014*)  
Ms Wendy Ng Wan-yee (*until 30 Sep 2014*)  
Ms Miranda So Man-wah (*from 1 Oct 2014*)

## Appendix 2

# List of 19 MPF Trustees and their Background

(as at 31.3.2015)

**Ageas Trustees (HK) Limited** is a wholly-owned subsidiary of Ageas Asia Holdings Limited which is principally engaged in individual life insurance, group insurance and general insurance business.

**AIA Company (Trustee) Limited** is a member of AIA Group Limited (the "AIA Group") which offers a range of products and services including life insurance, accident and health insurance and savings plans and also provides employee benefits, credit life and pension services to corporate clients.

**AXA China Region Trustees Limited** is a member of the AXA Group which commenced business in Hong Kong in 1986, offering a wide range of insurance, investment and retirement solutions.

**AXA Financial Services Trustees Limited** is a member of the AXA Group.

**Bank Consortium Trust Company Limited ("BCTC")**, a member of the BCT group of companies, is a trust company set up in 1999 by a consortium of local financial institutions. BCTC provides trustee, administration and/or custodian services to retirement plans and investment funds. The products under its trusteeship include an MPF master trust scheme, an industry scheme and a pooled ORSO plan sponsored by BCT Financial Limited ("BCTF"), another member of the BCT group of companies. BCTC also provides these services to MPF/ORSO schemes and international pension plans as well as global investment funds sponsored by third parties.

**Bank of Communications Trustee Limited** is a wholly-owned subsidiary of Bank of Communications Co., Ltd. providing MPF and ORSO administration, trustee, custodian and estate administration services and other financial services to meet the financial and retirement needs of its clients.

**Bank of East Asia (Trustees) Limited**, a wholly-owned subsidiary of The Bank of East Asia, Limited, has over 30 years of experience in providing trustee services and retirement fund and provident fund management services.

**BOCI-Prudential Trustee Limited** is a joint-venture company founded between the subsidiaries of Bank of China Limited and Prudential plc. The business activities of Bank of China Limited are principally corporate, retail and investment banking, insurance and other financial services. Prudential plc provides a broad range of financial and insurance services as well as engages in fund management business.

**China Life Trustees Limited** is a subsidiary of China Life Insurance (Overseas) Company Limited which is a member of China Life Insurance (Group) Company. The business activities of China Life Insurance (Overseas) Company Limited cover three main categories, including life insurance, investment as well as provident fund service.

**Cititrust Limited** is a member of Citigroup Inc ("Citi"). Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

**FWD Pension Trust Limited** is the pension trust operation unit of FWD Hong Kong, providing pension services (MPF and ORSO Schemes) to corporate and individual customers. FWD is the insurance business arm of the private investment group, Pacific Century Group. In Hong Kong, FWD offers life insurance services, as well as general insurance, employee benefits and financial planning services.

**HSBC Institutional Trust Services (Asia) Limited** is a wholly owned subsidiary of the Hongkong and Shanghai Banking Corporation Limited. It is a trustee or an administrator of ORSO schemes.

**HSBC Provident Fund Trustee (Hong Kong) Limited** is a wholly owned subsidiary of the Hongkong and Shanghai Banking Corporation Limited. It is a trustee or an administrator of ORSO schemes.

**Manulife Provident Funds Trust Company Limited** is a member of the Manulife group of companies, a Canada-based financial services group. Manulife offers a diverse range of financial protection and wealth management products and services to customers.

**MassMutual Trustees Limited** is a member of the MassMutual Financial Group which covers a broad-based portfolio of financial products and services, including insurance, annuities, mutual funds, retirement planning products, asset management, trust services and other financial products and services.

**Principal Trust Company (Asia) Limited**, a member of the Principal Financial Group® based in the United States, provides one-stop shop services on retirement scheme management, including corporate trustee, fund and scheme administration services.

## List of 19 MPF Trustees and their Background (continued)

(as at 31.3.2015)

**RBC Investor Services Trust Hong Kong Limited** provides trustee, fund administration, pension administration, custody and transfer agency services. It is an indirect subsidiary of Royal Bank of Canada.

**Royal Bank of Canada Trust Company (Asia) Limited** is a wholly owned subsidiary of Royal Bank of Canada, a financial services organization providing personal and commercial banking, wealth management services, insurance, investor services and capital markets products and services.

**Sun Life Trustee Company Limited** is a member of the Sun Life Financial group of companies, which is an international financial services organization providing a diverse range of pension, wealth accumulation and protection products to individuals and corporate customers worldwide.

## Appendix 3

# List of 38 MPF Schemes and 458 Constituent Funds

(as at 31.3.2015)

Trustees	MPF Schemes	Constituent Funds
AIA Company (Trustee) Limited	AIA MPF – Basic Value Choice	1 American Fund
		2 Asian Bond Fund
		3 Asian Equity Fund
		4 Balanced Portfolio
		5 Capital Stable Portfolio
		6 Eurasia Fund
		7 European Equity Fund
		8 Fidelity Capital Stable Fund
		9 Fidelity Growth Fund
		10 Fidelity Stable Growth Fund
		11 Global Bond Fund
		12 Greater China Equity Fund
		13 Green Fund
		14 Growth Portfolio
		15 Guaranteed Portfolio
		16 Hong Kong and China Fund
		17 Hong Kong Equity Fund
		18 Japan Equity Fund
		19 Manager's Choice Fund
		20 MPF Conservative Fund
		21 North American Equity Fund
		22 RCM Capital Stable Fund
		23 RCM Growth Fund
		24 RCM Stable Growth Fund
		25 World Fund
AIA Company (Trustee) Limited	AIA MPF – Prime Value Choice	1 American Fund
		2 Asian Bond Fund
		3 Asian Equity Fund
		4 Balanced Portfolio
		5 Capital Stable Portfolio
		6 Eurasia Fund
		7 European Equity Fund
		8 Fidelity Capital Stable Fund
		9 Fidelity Growth Fund
		10 Fidelity Stable Growth Fund
		11 Global Bond Fund
		12 Greater China Equity Fund
		13 Green Fund
		14 Growth Portfolio
		15 Guaranteed Portfolio
		16 Hong Kong and China Fund
		17 Hong Kong Equity Fund
		18 Japan Equity Fund
		19 Manager's Choice Fund
		20 MPF Conservative Fund
		21 North American Equity Fund
		22 RCM Capital Stable Fund
		23 RCM Growth Fund
		24 RCM Stable Growth Fund
		25 World Fund

## List of 38 MPF Schemes and 458 Constituent Funds (continued)

(as at 31.3.2015)

Trustees	MPF Schemes	Constituent Funds
AIA Company (Trustee) Limited	AIA MPF – Simple Value Choice	<ol style="list-style-type: none"> <li>1 American Fund</li> <li>2 Asian Bond Fund</li> <li>3 Eurasia Fund</li> <li>4 Global Bond Fund</li> <li>5 Guaranteed Portfolio</li> <li>6 Hong Kong and China Fund</li> <li>7 MPF Conservative Fund</li> <li>8 World Fund</li> </ol>
AXA China Region Trustees Limited	AXA MPF – Simple Plan	<ol style="list-style-type: none"> <li>1 AXA – Fidelity Asia Pacific Equity Fund</li> <li>2 AXA – Fidelity Global Equity Fund</li> <li>3 AXA – RCM Hong Kong Fund</li> <li>4 AXA – Templeton Global Bond Fund</li> <li>5 AXA Balanced Fund</li> <li>6 AXA Growth Fund</li> <li>7 AXA MPF Conservative Fund</li> <li>8 AXA Stable Fund</li> </ol>
AXA China Region Trustees Limited	AXA MPF – Smart Plan	<ol style="list-style-type: none"> <li>1 AXA – Fidelity Asia Pacific Equity Fund</li> <li>2 AXA – Fidelity Global Equity Fund</li> <li>3 AXA – Hang Seng Index Tracking Fund</li> <li>4 AXA – JPMorgan Asian Bond Fund</li> <li>5 AXA – JPMorgan Greater China Equity Fund</li> <li>6 AXA – RCM Hong Kong Fund</li> <li>7 AXA – Templeton Global Bond Fund</li> <li>8 AXA Balanced Fund</li> <li>9 AXA Cash Fund</li> <li>10 AXA Growth Fund</li> <li>11 AXA Guaranteed Fund</li> <li>12 AXA MPF Conservative Fund</li> <li>13 AXA Stable Fund</li> </ol>
Bank Consortium Trust Company Limited	Allianz Global Investors MPF Plan	<ol style="list-style-type: none"> <li>1 Allianz Absolute Return Fund</li> <li>2 Allianz Asian Fund</li> <li>3 Allianz Balanced Fund</li> <li>4 Allianz Capital Stable Fund</li> <li>5 Allianz Greater China Fund</li> <li>6 Allianz Growth Fund</li> <li>7 Allianz Hong Kong Fund</li> <li>8 Allianz MPF Conservative Fund</li> <li>9 Allianz Oriental Pacific Fund</li> <li>10 Allianz RMB Money Market Fund</li> <li>11 Allianz Stable Growth Fund</li> </ol>
Bank Consortium Trust Company Limited	AMTD MPF Scheme	<ol style="list-style-type: none"> <li>1 AMTD Invesco Asia Fund</li> <li>2 AMTD Invesco Europe Fund</li> <li>3 AMTD Invesco Global Bond Fund</li> <li>4 AMTD Invesco Hong Kong and China Fund</li> <li>5 AMTD Invesco MPF Conservative Fund</li> <li>6 AMTD Invesco Target 2018 Retirement Fund</li> <li>7 AMTD Invesco Target 2028 Retirement Fund</li> <li>8 AMTD Invesco Target 2038 Retirement Fund</li> <li>9 AMTD Invesco Target 2048 Retirement Fund</li> <li>10 AMTD RCM Balanced Fund</li> </ol>

## Appendix 3

### List of 38 MPF Schemes and 458 Constituent Funds (continued)

(as at 31.3.2015)

Trustees	MPF Schemes	Constituent Funds
		<ul style="list-style-type: none"> <li>11 AMTD RCM Capital Stable Fund</li> <li>12 AMTD RCM Dynamic Allocation Fund</li> <li>13 AMTD RCM Growth Fund</li> <li>14 AMTD RCM Stable Growth Fund</li> </ul>
Bank Consortium Trust Company Limited	BCT (MPF) Industry Choice	<ul style="list-style-type: none"> <li>1 BCT (Industry) Absolute Return Fund</li> <li>2 BCT (Industry) Asian Equity Fund</li> <li>3 BCT (Industry) E30 Mixed Asset Fund</li> <li>4 BCT (Industry) E50 Mixed Asset Fund</li> <li>5 BCT (Industry) E70 Mixed Asset Fund</li> <li>6 BCT (Industry) Global Bond Fund</li> <li>7 BCT (Industry) Global Equity Fund</li> <li>8 BCT (Industry) Hong Kong Equity Fund</li> <li>9 BCT (Industry) MPF Conservative Fund</li> <li>10 BCT (Industry) RMB Bond Fund</li> </ul>
Bank Consortium Trust Company Limited	BCT (MPF) Pro Choice	<ul style="list-style-type: none"> <li>1 BCT (Pro) Absolute Return Fund</li> <li>2 BCT (Pro) Asian Equity Fund</li> <li>3 BCT (Pro) China and Hong Kong Equity Fund</li> <li>4 BCT (Pro) E30 Mixed Asset Fund</li> <li>5 BCT (Pro) E50 Mixed Asset Fund</li> <li>6 BCT (Pro) E70 Mixed Asset Fund</li> <li>7 BCT (Pro) E90 Mixed Asset Fund</li> <li>8 BCT (Pro) European Equity Fund</li> <li>9 BCT (Pro) Global Bond Fund</li> <li>10 BCT (Pro) Global Equity Fund</li> <li>11 BCT (Pro) Greater China Equity Fund</li> <li>12 BCT (Pro) Hang Seng Index Tracking Fund</li> <li>13 BCT (Pro) Hong Kong Dollar Bond Fund</li> <li>14 BCT (Pro) Hong Kong Equity Fund</li> <li>15 BCT (Pro) International Equity Fund</li> <li>16 BCT (Pro) MPF Conservative Fund</li> <li>17 BCT (Pro) RMB Bond Fund</li> <li>18 BCT (Pro) SaveEasy 2020 Fund</li> <li>19 BCT (Pro) SaveEasy 2025 Fund</li> <li>20 BCT (Pro) SaveEasy 2030 Fund</li> <li>21 BCT (Pro) SaveEasy 2035 Fund</li> <li>22 BCT (Pro) SaveEasy 2040 Fund</li> <li>23 BCT (Pro) World Equity Fund</li> </ul>
Bank Consortium Trust Company Limited	Invesco Strategic MPF Scheme	<ul style="list-style-type: none"> <li>1 Asian Equity Fund</li> <li>2 Balanced Fund</li> <li>3 Capital Stable Fund</li> <li>4 Global Bond Fund</li> <li>5 Growth Fund</li> <li>6 Guaranteed Fund</li> <li>7 Hong Kong and China Equity Fund</li> <li>8 Invesco Hang Seng Index Tracking Fund</li> <li>9 MPF Conservative Fund</li> <li>10 RMB Bond Fund</li> </ul>

## List of 38 MPF Schemes and 458 Constituent Funds (continued)

(as at 31.3.2015)

Trustees	MPF Schemes	Constituent Funds
Bank of Communications Trustee Limited	BCOM Joyful Retirement MPF Scheme	<ol style="list-style-type: none"> <li>1 BCOM Asian Dynamic Equity (CF) Fund</li> <li>2 BCOM Balanced (CF) Fund</li> <li>3 BCOM China Dynamic Equity (CF) Fund</li> <li>4 BCOM Dynamic Growth (CF) Fund</li> <li>5 BCOM Global Bond (CF) Fund</li> <li>6 BCOM Greater China Equity (CF) Fund</li> <li>7 BCOM Guaranteed (CF) Fund</li> <li>8 BCOM Hong Kong Dynamic Equity (CF) Fund</li> <li>9 BCOM HSI Tracking (CF) Fund</li> <li>10 BCOM MPF Conservative Fund</li> <li>11 BCOM Stable Growth (CF) Fund</li> </ol>
Bank of East Asia (Trustees) Limited	BEA (MPF) Industry Scheme	<ol style="list-style-type: none"> <li>1 BEA (Industry Scheme) Asian Equity Fund</li> <li>2 BEA (Industry Scheme) Balanced Fund</li> <li>3 BEA (Industry Scheme) Greater China Equity Fund</li> <li>4 BEA (Industry Scheme) Growth Fund</li> <li>5 BEA (Industry Scheme) Hong Kong Equity Fund</li> <li>6 BEA (Industry Scheme) MPF Conservative Fund</li> <li>7 BEA (Industry Scheme) RMB &amp; HKD Money Market Fund</li> <li>8 BEA (Industry Scheme) Stable Fund</li> <li>9 BEA China Tracker Fund</li> <li>10 BEA Hong Kong Tracker Fund</li> </ol>
Bank of East Asia (Trustees) Limited	BEA (MPF) Master Trust Scheme	<ol style="list-style-type: none"> <li>1 BEA (MPF) Asian Equity Fund</li> <li>2 BEA (MPF) Balanced Fund</li> <li>3 BEA (MPF) Conservative Fund</li> <li>4 BEA (MPF) European Equity Fund</li> <li>5 BEA (MPF) Global Bond Fund</li> <li>6 BEA (MPF) Global Equity Fund</li> <li>7 BEA (MPF) Greater China Equity Fund</li> <li>8 BEA (MPF) Growth Fund</li> <li>9 BEA (MPF) Hong Kong Equity Fund</li> <li>10 BEA (MPF) Japan Equity Fund</li> <li>11 BEA (MPF) Long Term Guaranteed Fund</li> <li>12 BEA (MPF) North American Equity Fund</li> <li>13 BEA (MPF) RMB &amp; HKD Money Market Fund</li> <li>14 BEA (MPF) Stable Fund</li> <li>15 BEA China Tracker Fund</li> <li>16 BEA Hong Kong Tracker Fund</li> </ol>
Bank of East Asia (Trustees) Limited	BEA (MPF) Value Scheme	<ol style="list-style-type: none"> <li>1 BEA Asian Equity Fund</li> <li>2 BEA Balanced Fund</li> <li>3 BEA Global Bond Fund</li> <li>4 BEA Global Equity Fund</li> <li>5 BEA Greater China Equity Fund</li> <li>6 BEA Greater China Tracker Fund</li> <li>7 BEA Growth Fund</li> <li>8 BEA Hong Kong Tracker Fund</li> <li>9 BEA MPF Conservative Fund</li> <li>10 BEA Stable Fund</li> </ol>



## Appendix 3

### List of 38 MPF Schemes and 458 Constituent Funds (continued)

(as at 31.3.2015)

Trustees	MPF Schemes	Constituent Funds
BOCI-Prudential Trustee Limited	BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme	<ol style="list-style-type: none"> <li>1 BOC-Prudential Asia Equity Fund</li> <li>2 BOC-Prudential Balanced Fund</li> <li>3 BOC-Prudential Bond Fund</li> <li>4 BOC-Prudential China Equity Fund</li> <li>5 BOC-Prudential CSI HK 100 Tracker Fund</li> <li>6 BOC-Prudential European Index Tracking Fund</li> <li>7 BOC-Prudential Global Equity Fund</li> <li>8 BOC-Prudential Growth Fund</li> <li>9 BOC-Prudential Hong Kong Equity Fund</li> <li>10 BOC-Prudential Japan Equity Fund</li> <li>11 BOC-Prudential MPF Conservative Fund</li> <li>12 BOC-Prudential MPF RMB &amp; HKD Money Market Fund</li> <li>13 BOC-Prudential North America Index Tracking Fund</li> <li>14 BOC-Prudential Stable Fund</li> </ol>
BOCI-Prudential Trustee Limited	My Choice Mandatory Provident Fund Scheme	<ol style="list-style-type: none"> <li>1 My Choice Asia Equity Fund</li> <li>2 My Choice Balanced Fund</li> <li>3 My Choice China Equity Fund</li> <li>4 My Choice Global Bond Fund</li> <li>5 My Choice Global Equity Fund</li> <li>6 My Choice Growth Fund</li> <li>7 My Choice HKD Bond Fund</li> <li>8 My Choice Hong Kong Equity Fund</li> <li>9 My Choice Hong Kong Tracking Fund</li> <li>10 My Choice MPF Conservative Fund</li> <li>11 My Choice RMB &amp; HKD Money Market Fund</li> <li>12 My Choice Stable Fund</li> </ol>
China Life Trustees Limited	China Life MPF Master Trust Scheme	<ol style="list-style-type: none"> <li>1 China Life Balanced Fund</li> <li>2 China Life Growth Fund</li> <li>3 China Life Guaranteed Return Fund</li> <li>4 China Life Hong Kong Equity Fund</li> <li>5 China Life MPF Conservative Fund</li> <li>6 China Life Retire-Easy Balanced Fund</li> <li>7 China Life Retire-Easy Capital Stable Fund</li> <li>8 China Life Retire-Easy Global Equity Fund</li> <li>9 China Life Retire-Easy Guarantee Fund</li> </ol>
FWD Pension Trust Limited	FWD MPF Master Trust Basic Scheme	<ol style="list-style-type: none"> <li>1 FWD MPF Basic Scheme Balanced Growth Portfolio</li> <li>2 FWD MPF Basic Scheme Capital Guaranteed Portfolio</li> <li>3 FWD MPF Basic Scheme Hong Kong Equity Portfolio</li> <li>4 FWD MPF Basic Scheme International Equity Portfolio</li> <li>5 FWD MPF Basic Scheme MPF Conservative Portfolio</li> <li>6 FWD MPF Basic Scheme Stable Growth Portfolio</li> <li>7 FWD MPF Basic Scheme US &amp; Hong Kong Equity Portfolio</li> </ol>

## List of 38 MPF Schemes and 458 Constituent Funds (continued)

(as at 31.3.2015)

Trustees	MPF Schemes	Constituent Funds
FWD Pension Trust Limited	FWD MPF Master Trust Comprehensive Scheme	<ol style="list-style-type: none"> <li>1 FWD MPF Comprehensive Scheme Asian Equity Portfolio</li> <li>2 FWD MPF Comprehensive Scheme Balanced Growth Portfolio</li> <li>3 FWD MPF Comprehensive Scheme Capital Guaranteed Portfolio</li> <li>4 FWD MPF Comprehensive Scheme Growth Portfolio</li> <li>5 FWD MPF Comprehensive Scheme Hong Kong Equity Portfolio</li> <li>6 FWD MPF Comprehensive Scheme International Equity Portfolio</li> <li>7 FWD MPF Comprehensive Scheme MPF Conservative Portfolio</li> <li>8 FWD MPF Comprehensive Scheme Stable Growth Portfolio</li> <li>9 FWD MPF Comprehensive Scheme Stable Portfolio</li> <li>10 FWD MPF Comprehensive Scheme US &amp; Hong Kong Equity Portfolio</li> </ol>
HSBC Institutional Trust Services (Asia) Limited	Fidelity Retirement Master Trust	<ol style="list-style-type: none"> <li>1 Asia Pacific Equity Fund</li> <li>2 Balanced Fund</li> <li>3 Capital Stable Fund</li> <li>4 Fidelity Hong Kong Tracker Fund</li> <li>5 Fidelity SaveEasy 2020 Fund</li> <li>6 Fidelity SaveEasy 2025 Fund</li> <li>7 Fidelity SaveEasy 2030 Fund</li> <li>8 Fidelity SaveEasy 2035 Fund</li> <li>9 Fidelity SaveEasy 2040 Fund</li> <li>10 Global Equity Fund</li> <li>11 Growth Fund</li> <li>12 Hong Kong Bond Fund</li> <li>13 Hong Kong Equity Fund</li> <li>14 MPF Conservative Fund</li> <li>15 Stable Growth Fund</li> <li>16 World Bond Fund</li> </ol>
HSBC Institutional Trust Services (Asia) Limited	Haitong MPF Retirement Fund	<ol style="list-style-type: none"> <li>1 Haitong Asia Pacific (excluding HK) Fund</li> <li>2 Haitong Global Diversification Fund</li> <li>3 Haitong Hong Kong SAR Fund</li> <li>4 Haitong Korea Fund</li> <li>5 Haitong MPF Conservative Fund</li> </ol>
HSBC Provident Fund Trustee (Hong Kong) Limited	Hang Seng Mandatory Provident Fund – SimpleChoice	<ol style="list-style-type: none"> <li>1 Global Bond Fund</li> <li>2 Global Equity Fund</li> <li>3 MPF Conservative Fund</li> </ol>
HSBC Provident Fund Trustee (Hong Kong) Limited	Hang Seng Mandatory Provident Fund – SuperTrust	<ol style="list-style-type: none"> <li>1 Balanced Fund</li> <li>2 Growth Fund</li> <li>3 Guaranteed Fund</li> <li>4 Hang Seng Index Tracking Fund</li> <li>5 MPF Conservative Fund</li> </ol>

## Appendix 3

### List of 38 MPF Schemes and 458 Constituent Funds (continued)

(as at 31.3.2015)

Trustees	MPF Schemes	Constituent Funds
HSBC Provident Fund Trustee (Hong Kong) Limited	Hang Seng Mandatory Provident Fund – SuperTrust Plus	<ol style="list-style-type: none"> <li>1 Asia Pacific Equity Fund</li> <li>2 Balanced Fund</li> <li>3 Chinese Equity Fund</li> <li>4 European Equity Fund</li> <li>5 Flexi-Managed Fund</li> <li>6 Global Bond Fund</li> <li>7 Growth Fund</li> <li>8 Guaranteed Fund</li> <li>9 Hang Seng Index Tracking Fund</li> <li>10 Hong Kong and Chinese Equity Fund</li> <li>11 MPF Conservative Fund</li> <li>12 North American Equity Fund</li> <li>13 Stable Fund</li> <li>14 Stable Growth Fund</li> </ol>
HSBC Provident Fund Trustee (Hong Kong) Limited	Hang Seng Mandatory Provident Fund – ValueChoice	<ol style="list-style-type: none"> <li>1 Global Bond Fund</li> <li>2 Hang Seng H-Share Index Tracking Fund</li> <li>3 Hang Seng Index Tracking Fund</li> <li>4 MPF Conservative Fund</li> <li>5 ValueChoice Asia Pacific Equity Fund</li> <li>6 ValueChoice Balanced Fund</li> <li>7 ValueChoice European Equity Fund</li> <li>8 ValueChoice Stable Growth Fund</li> <li>9 ValueChoice US Equity Fund</li> </ol>
HSBC Provident Fund Trustee (Hong Kong) Limited	HSBC Mandatory Provident Fund – SimpleChoice	<ol style="list-style-type: none"> <li>1 Global Bond Fund</li> <li>2 Global Equity Fund</li> <li>3 MPF Conservative Fund</li> </ol>
HSBC Provident Fund Trustee (Hong Kong) Limited	HSBC Mandatory Provident Fund – SuperTrust	<ol style="list-style-type: none"> <li>1 Balanced Fund</li> <li>2 Growth Fund</li> <li>3 Guaranteed Fund</li> <li>4 Hang Seng Index Tracking Fund</li> <li>5 MPF Conservative Fund</li> </ol>
HSBC Provident Fund Trustee (Hong Kong) Limited	HSBC Mandatory Provident Fund – SuperTrust Plus	<ol style="list-style-type: none"> <li>1 Asia Pacific Equity Fund</li> <li>2 Balanced Fund</li> <li>3 Chinese Equity Fund</li> <li>4 European Equity Fund</li> <li>5 Flexi-Managed Fund</li> <li>6 Global Bond Fund</li> <li>7 Growth Fund</li> <li>8 Guaranteed Fund</li> <li>9 Hang Seng Index Tracking Fund</li> <li>10 Hong Kong and Chinese Equity Fund</li> <li>11 MPF Conservative Fund</li> <li>12 North American Equity Fund</li> <li>13 Stable Fund</li> <li>14 Stable Growth Fund</li> </ol>

## List of 38 MPF Schemes and 458 Constituent Funds (continued)

(as at 31.3.2015)

Trustees	MPF Schemes	Constituent Funds
HSBC Provident Fund Trustee (Hong Kong) Limited	HSBC Mandatory Provident Fund – ValueChoice	<ol style="list-style-type: none"> <li>1 Global Bond Fund</li> <li>2 Hang Seng H-Share Index Tracking Fund</li> <li>3 Hang Seng Index Tracking Fund</li> <li>4 MPF Conservative Fund</li> <li>5 ValueChoice Asia Pacific Equity Fund</li> <li>6 ValueChoice Balanced Fund</li> <li>7 ValueChoice European Equity Fund</li> <li>8 ValueChoice Stable Growth Fund</li> <li>9 ValueChoice US Equity Fund</li> </ol>
HSBC Provident Fund Trustee (Hong Kong) Limited	Schroder MPF Master Trust	<ol style="list-style-type: none"> <li>1 Schroder MPF Asian Portfolio</li> <li>2 Schroder MPF Balanced Investment Portfolio</li> <li>3 Schroder MPF Capital Guaranteed Portfolio</li> <li>4 Schroder MPF Capital Stable Portfolio</li> <li>5 Schroder MPF Conservative Portfolio</li> <li>6 Schroder MPF Global Fixed Income Portfolio</li> <li>7 Schroder MPF Growth Portfolio</li> <li>8 Schroder MPF HK Dollar Fixed Income Portfolio</li> <li>9 Schroder MPF Hong Kong Portfolio</li> <li>10 Schroder MPF International Portfolio</li> <li>11 Schroder MPF Stable Growth Portfolio</li> </ol>
Manulife Provident Funds Trust Company Limited	Manulife Global Select (MPF) Scheme	<ol style="list-style-type: none"> <li>1 Manulife MPF 2015 Retirement Fund</li> <li>2 Manulife MPF 2020 Retirement Fund</li> <li>3 Manulife MPF 2025 Retirement Fund</li> <li>4 Manulife MPF 2030 Retirement Fund</li> <li>5 Manulife MPF 2035 Retirement Fund</li> <li>6 Manulife MPF 2040 Retirement Fund</li> <li>7 Manulife MPF 2045 Retirement Fund</li> <li>8 Manulife MPF Aggressive Fund</li> <li>9 Manulife MPF China Value Fund</li> <li>10 Manulife MPF Conservative Fund</li> <li>11 Manulife MPF European Equity Fund</li> <li>12 Manulife MPF Fidelity Growth Fund</li> <li>13 Manulife MPF Fidelity Stable Growth Fund</li> <li>14 Manulife MPF Growth Fund</li> <li>15 Manulife MPF Hang Seng Index Tracking Fund</li> <li>16 Manulife MPF Healthcare Fund</li> <li>17 Manulife MPF Hong Kong Bond Fund</li> <li>18 Manulife MPF Hong Kong Equity Fund</li> <li>19 Manulife MPF Interest Fund</li> <li>20 Manulife MPF International Bond Fund</li> <li>21 Manulife MPF International Equity Fund</li> <li>22 Manulife MPF Japan Equity Fund</li> <li>23 Manulife MPF North American Equity Fund</li> <li>24 Manulife MPF Pacific Asia Bond Fund</li> <li>25 Manulife MPF Pacific Asia Equity Fund</li> <li>26 Manulife MPF RMB Bond Fund</li> <li>27 Manulife MPF Stable Fund</li> </ol>

## Appendix 3

### List of 38 MPF Schemes and 458 Constituent Funds (continued)

(as at 31.3.2015)

Trustees	MPF Schemes	Constituent Funds
MassMutual Trustees Limited	MASS Mandatory Provident Fund Scheme	<ol style="list-style-type: none"> <li>1 Asian Balanced Fund</li> <li>2 Asian Pacific Equity Fund</li> <li>3 European Equity Fund</li> <li>4 Global Bond Fund</li> <li>5 Global Equity Fund</li> <li>6 Global Growth Fund</li> <li>7 Global Stable Fund</li> <li>8 Greater China Equity Fund</li> <li>9 Guaranteed Fund</li> <li>10 Hong Kong Equities Fund</li> <li>11 MPF Conservative Fund</li> <li>12 US Equity Fund</li> </ol>
Principal Trust Company (Asia) Limited	Principal MPF Scheme Series 600	<ol style="list-style-type: none"> <li>1 Principal Aggressive Strategy Fund</li> <li>2 Principal Asian Bond Fund</li> <li>3 Principal Global Growth Fund</li> <li>4 Principal Hang Seng Index Tracking Fund</li> <li>5 Principal HK Dollar Savings Fund</li> <li>6 Principal Long Term Accumulation Fund</li> <li>7 Principal Long Term Guaranteed Fund</li> <li>8 Principal MPF Conservative Fund</li> <li>9 Principal Stable Yield Fund</li> </ol>
Principal Trust Company (Asia) Limited	Principal MPF Scheme Series 800	<ol style="list-style-type: none"> <li>1 Principal Asian Equity Fund</li> <li>2 Principal Capital Guaranteed Fund</li> <li>3 Principal China Equity Fund</li> <li>4 Principal Global Growth Fund</li> <li>5 Principal Hang Seng Index Tracking Fund</li> <li>6 Principal HK Dollar Savings Fund</li> <li>7 Principal Hong Kong Bond Fund</li> <li>8 Principal Hong Kong Equity Fund</li> <li>9 Principal International Bond Fund</li> <li>10 Principal International Equity Fund</li> <li>11 Principal Long Term Accumulation Fund</li> <li>12 Principal Long Term Guaranteed Fund</li> <li>13 Principal MPF Conservative Fund</li> <li>14 Principal Stable Yield Fund</li> <li>15 Principal US Equity Fund</li> </ol>
RBC Investor Services Trust Hong Kong Limited	SHKP MPF Employer Sponsored Scheme	<ol style="list-style-type: none"> <li>1 Fidelity Balanced Fund</li> <li>2 Fidelity Stable Growth Fund</li> <li>3 HSBC Capital Stable Fund</li> <li>4 Invesco Global Stable Fund</li> <li>5 RCM Balanced Fund</li> <li>6 RCM Stable Growth Fund</li> <li>7 SHKP MPF Fund</li> <li>8 Standard Chartered Career Average Guaranteed Fund – SHKP</li> <li>9 Standard Chartered MPF Conservative Fund – SHKP</li> </ol>

## List of 38 MPF Schemes and 458 Constituent Funds (continued)

(as at 31.3.2015)

Trustees	MPF Schemes	Constituent Funds
RBC Investor Services Trust Hong Kong Limited	Standard Chartered MPF Plan – Advanced	<ol style="list-style-type: none"> <li>1 Fidelity Global Investment Fund – Balanced Fund</li> <li>2 Fidelity Global Investment Fund – Capital Stable Fund</li> <li>3 Fidelity Global Investment Fund – Growth Fund</li> <li>4 HSBC MPF “A” – Balanced Fund</li> <li>5 HSBC MPF “A” – Hong Kong and Chinese Equity Fund</li> <li>6 HSBC MPF “A” – Stable Fund</li> <li>7 Invesco Global Balanced Fund</li> <li>8 Invesco Global Equities Fund</li> <li>9 Invesco MPF Bond Fund</li> <li>10 Principal Hong Kong Equity Fund</li> <li>11 RCM Balanced Fund</li> <li>12 RCM Capital Stable Fund</li> <li>13 RCM Growth Fund</li> <li>14 Schroder MPF Asian Fund</li> <li>15 Schroder MPF Balanced Investment Fund</li> <li>16 Schroder MPF HK Dollar Fixed Income Fund</li> <li>17 Standard Chartered Balanced Fund – Advanced</li> <li>18 Standard Chartered Bond Fund – Advanced</li> <li>19 Standard Chartered Career Average Guaranteed Fund – Advanced</li> <li>20 Standard Chartered Growth Fund – Advanced</li> <li>21 Standard Chartered MPF Conservative Fund – Advanced</li> <li>22 Standard Chartered Stable Fund – Advanced</li> <li>23 Templeton MPF Asian Balanced Fund</li> <li>24 Templeton MPF Global Bond Fund</li> <li>25 Templeton MPF Global Equity Fund</li> </ol>
RBC Investor Services Trust Hong Kong Limited	Standard Chartered MPF Plan – Basic	<ol style="list-style-type: none"> <li>1 Standard Chartered Balanced Fund – Basic</li> <li>2 Standard Chartered Bond Fund – Basic</li> <li>3 Standard Chartered Career Average Guaranteed Fund – Basic</li> <li>4 Standard Chartered Growth Fund – Basic</li> <li>5 Standard Chartered MPF Conservative Fund – Basic</li> <li>6 Standard Chartered Stable Fund – Basic</li> </ol>
Sun Life Trustee Company Limited	Sun Life Rainbow MPF Scheme	<ol style="list-style-type: none"> <li>1 Sun Life First State MPF Balanced Portfolio Fund</li> <li>2 Sun Life First State MPF Conservative Fund</li> <li>3 Sun Life First State MPF Fixed Income Fund</li> <li>4 Sun Life First State MPF Global Bond Fund</li> <li>5 Sun Life First State MPF Hong Kong Equity Fund</li> <li>6 Sun Life First State MPF Progressive Growth Fund</li> <li>7 Sun Life First State MPF Stable Income Fund</li> <li>8 Sun Life FTSE MPF Hong Kong Index Fund</li> <li>9 Sun Life Invesco MPF Global Equities Fund</li> <li>10 Sun Life Invesco MPF Hong Kong and China Equity Fund</li> <li>11 Sun Life MPF RMB and HKD Fund</li> <li>12 Sun Life RCM MPF Asian Equity Fund</li> <li>13 Sun Life RCM MPF Balanced Fund</li> <li>14 Sun Life RCM MPF Capital Stable Fund</li> <li>15 Sun Life RCM MPF Stable Growth Fund</li> </ol>

## Appendix 4

# List of Corporate Administrators who Administer Pooling Agreements for ORSO Schemes

(as at 31.3.2015)

### Authorized Insurers

AIA Company Limited

AIA International Limited

China Life Insurance (Overseas) Company Limited

FWD Life Insurance Company (Bermuda) Limited

Hang Seng Insurance Company Limited

HSBC Life (International) Limited

Manufacturers Life Insurance Company – The

Manulife (International) Limited

Sun Life Hong Kong Limited

### Corporate Trust Companies

AIA Company (Trustee) Limited

AIA Pension and Trustee Co. Ltd.

AXA China Region (Bermuda) Limited

AXA China Region Trustees Limited

Bank Consortium Trust Company Limited

Bank of Communications Trustee Limited

BOC Group Trustee Company Limited

China Life Trustees Limited

FWD Pension Trust Limited

HSBC Institutional Trust Services (Asia) Limited

Manulife Provident Funds Trust Company Limited

Principal Trust Company (Asia) Limited

RBC Investor Services Trust Hong Kong Limited

Shanghai Commercial Bank Trustee Limited

Sun Life Trustee Company Limited

Zetland Trust Limited

## Appendix 5

# Work of MPFA as the Registrar of Occupational Retirement Schemes

(1.4.2014 – 31.3.2015)

As the Registrar of Occupational Retirement Schemes, we	In 2014-15, we
Monitor ORSO registered schemes	Processed 4 420 annual returns and financial statements
Monitor ORSO exempted schemes	Processed 19 overseas compliance certificates and 621 membership statements
Process applications for ORSO registration	Approved the registration of 46 schemes
Process applications for ORSO exemption	Approved exemption in respect of 20 schemes
Process applications for MPF exemption	Approved MPF exemption in respect of 22 ORSO registered schemes
Process applications for withdrawal of MPF exemption	Approved withdrawal of MPF exemption in respect of 116 ORSO registered schemes and 9 ORSO exempted schemes
Process applications for change of trustees for MPF exempted ORSO registered schemes	Approved 80 applications
Process notice of termination of ORSO registered and exempted schemes	Processed notices given by 156 registered schemes and 101 exempted schemes
Process notifications of changes in relation to scheme name, administrator, employer and address	Processed 946 notifications
Process applications for cessation of application of pooling agreements to ORSO registered schemes	Granted consent to 8 ORSO registered schemes

We also recover default contributions, collect periodic fees, handle complaints and enquiries, and maintain a public register of ORSO schemes.



## Abbreviations

Abbreviations	stand for
Amendment Ordinance 2015	Mandatory Provident Fund Schemes (Amendment) Ordinance 2015
APIF	approved pooled investment fund
ASFA	Association of Superannuation Funds of Australia
CPD	Continuing Professional Development
CPI	Consumer Price Index
CRE	Central Register of Establishments
CSR	corporate social responsibility
DIS	default investment strategy
ED	executive director
FATCA	Foreign Account Tax Compliance Act
FER	Fund Expense Ratio
FFI	foreign financial institutions
HKSAR	Hong Kong Special Administrative Region
IAQ	indoor air quality
IGA	intergovernmental agreement
IOPS	International Organisation of Pension Supervisors
IRR	internal rate of return
ISC	MPF Industry Schemes Committee
MPF	mandatory provident fund
MPFA	Mandatory Provident Fund Schemes Authority
MPFSAC	Mandatory Provident Fund Schemes Advisory Committee
MPFSO	Mandatory Provident Fund Schemes Ordinance
NED	non-executive director
NFFE	non-financial foreign entities
ORSO	Occupational Retirement Schemes Ordinance
PRP	Process Review Panel in relation to the Regulation of MPF Intermediaries
RI	relevant income
SEP	self-employed person
SFC	Securities and Futures Commission
US	United States