



The Mandatory Provident Fund Schemes Authority (“MPFA”) is a statutory body established in September 1998 to regulate and supervise Mandatory Provident Fund (“MPF”) schemes¹ and retirement schemes registered under the Occupational Retirement Schemes Ordinance (“ORSO”)².

MISSION

The mission of MPFA is

- to regulate and supervise privately managed provident fund schemes;
- to educate the working population about saving for retirement and the role of the MPF System as one of the pillars supporting retirement living; and
- to lead improvements to provident fund schemes to make them more efficient and user-friendly, and better meet the needs of the working population.

VISION

Our vision is to build a retirement savings system that is valued by Hong Kong people.

CORE VALUES

Commitment ▪ Quality ▪ Teamwork ▪ Community Perspective

¹ MPF schemes are mandatory and privately managed contribution schemes.

² ORSO schemes are retirement schemes set up voluntarily by employers to provide retirement benefits for their employees. Before the launch of the MPF System in December 2000, employers operating ORSO schemes had the option to apply for exemption from MPF requirements.