

**Appendix 1****Membership Lists of Committees and Appeal Boards**

(as at 31.3.2016)

**Administration Committee**

- Advises the Management Board on the development of human resources policies and procedures as well as policies relating to general administration.

**Chairman**

Hon Ip Kwok-him, GBS, JP

**Members**

Dr David Wong Yau-kar, BBS, JP

Hon Poon Siu-ping, BBS, MH

Mrs Diana Chan Tong Chee-ching, JP

Mr Cheng Yan-chee

**Audit Committee**

- Advises the Management Board on the appointment of external auditor;
- Oversees the implementation of the auditor's recommendations;
- Reviews annual financial statements before submission to the Management Board and, as and when necessary, initiates special financial audits;
- Reviews management's reports on internal control systems and internal audit programmes; and
- Considers major findings of internal investigations and management's responses.

**Chairman**

Ms Paddy Lui Wai-yu, BBS, JP

**Members**

Hon Ip Kwok-him, GBS, JP

Mr Philip Tsai Wing-chung, JP

Mr Kingsley Wong Kwok, JP

**Finance Committee**

- Advises the Management Board on the development of financial strategies and policies;
- Examines and reviews the annual budget of MPFA; and
- Oversees the financial position and investment of the funds of MPFA and the Compensation Fund.

**Chairman**

Mr Philip Tsai Wing-chung, JP

**Members**

Dr David Wong Yau-kar, BBS, JP

Dr John Poon Cho-ming, BBS, JP

Mrs Diana Chan Tong Chee-ching, JP

Mr Cheng Yan-chee

**Guidelines Committee**

- Scrutinizes draft MPF Guidelines developed to give details on issues that are not spelt out in the MPF legislation for the guidance of MPF service providers; and
- Reviews and updates existing guidelines.

**Chairman**

Mr Horace Wong Yuk-lun, SC, JP

**Members**

Mr Darren Mark McShane

Ms Candy Yuen Shui-fan

Mrs Sally Wong Chi-ming

Ms Cynthia Chung Wing-suet

Mr Bonn Liu Yun-bonn

Ms Lau Ka-shi, BBS

Mr David Adams

**Remuneration Committee**

- Considers all remuneration matters in respect of Managing Director and other Executive Directors of MPFA or any other matters related to them referred to it by the Management Board, and reviews the structure and level of remuneration for directorate staff and make recommendations to the Chief Executive of HKSAR or a delegatee of the Chief Executive of HKSAR.

**Chairman**

Dr David Wong Yau-kar, BBS, JP

**Members**

Hon Ip Kwok-him, GBS, JP

Ms Paddy Lui Wai-yu, BBS, JP

Mr Philip Tsai Wing-chung, JP

**Tender Board**

- Considers the assessment of tender submissions conducted by assessment panels comprising MPFA staff;
- Recommends the award of contract to a selected tender or the rejection of the tender submissions; and
- Reports to and advises the Managing Director or the Management Board on matters regarding tender submissions.

**Chairman**

Dr John Poon Cho-ming, BBS, JP

**Members**

Hon Abraham Shek Lai-him, GBS, JP

Mr Cheng Yan-chee

One other executive director or divisional head of MPFA responsible for the subject under consideration

**Appendix 1****Membership Lists of Committees and Appeal Boards**

(as at 31.3.2016)

**Working Group on MPF Reform Issues**

- Considers MPF reform issues focusing on
  - evaluating and proposing measures to further reduce fees and charges of MPF schemes; and
  - studying measures to increase choices of MPF schemes for employees.

**Chairman**

Dr David Wong Yau-kar, BBS, JP

**Members**

Hon Ip Kwok-him, GBS, JP  
 Dr John Poon Cho-ming, BBS, JP  
 Mr Philip Tsai Wing-chung, JP

**Working Group on Review of Adjustment Mechanism for Minimum and Maximum Levels of Relevant Income**

- Develops a recommended adjustment mechanism for minimum and maximum levels of relevant income.

**Chairman**

Mr Philip Tsai Wing-chung, JP

**Members**

Hon Andrew Leung Kwan-yuen, GBS, JP  
 Hon Wong Ting-kwong, SBS, JP  
 Ms Li Fung-ying, SBS, JP

**MPF Schemes Appeal Board****Chairman**

Mr William Duncan Stone, SBS

**Deputy Chairman**

Mr Paul Shieh Wing-tai, SC (*until 24.10.2015*)  
 Ms Giovanna Kwong Fung-ping (*from 25.10.2015*)

**Panel Members**

Mr Kenny Chan Ngai-sang  
 Ms Agnes Chan Sui-kuen  
 Mr Ng Chau-pei  
 Ms Ng Wai-yee, MH, JP  
 Mr Jeff Wong Kwan-kit  
 Ms Lau Yuk-kuen  
 Mr Gerry Ng Joo-yeow  
 Ms Belinda Luk Kwai-sim  
 Dr Stella Cho Lung Pui-lan (*until 24.10.2015*)  
 Ms Giovanna Kwong Fung-ping (*until 24.10.2015*)  
 Mr Terry Pan San-kong (*until 24.10.2015*)  
 Ms Cecilia Lee Sau-wai, JP (*from 25.10.2015*)  
 Ms Miranda So Man-wah (*from 25.10.2015*)

**Occupational Retirement Schemes Appeal Board****Chairman**

Ms Cynthia Chung Wing-suet

**Deputy Chairman**

Ms Giovanna Kwong Fung-ping

**Panel Members**

Dr Stella Cho Lung Pui-lan  
 Ms Cecilia Lee Sau-wai, JP  
 Ms Ivy Cheung Wing-han  
 Ms Miranda So Man-wah

## Appendix 2

# List of MPF Trustees and their Background

(as at 31.3.2016)

**Ageas Trustees (HK) Limited** is a wholly-owned subsidiary of Ageas Asia Holdings Limited which is principally engaged in individual life insurance, group insurance and general insurance business through its subsidiary, Ageas Insurance Company (Asia) Limited.

**AIA Company (Trustee) Limited** is a member of AIA Group Limited, which offers a range of products and services including life insurance, accident and health insurance and savings plans and also provides employee benefits, credit life and pension services to corporate clients.

**AXA Financial Services Trustees Limited** is a member of the AXA Group.

**Bank Consortium Trust Company Limited** (“BCTC”), a member of the BCT group of companies, is a trust company set up in 1999 by a consortium of local financial institutions. BCTC provides trustee, administration and custodian services to retirement plans and investment funds. The products under its trusteeship include an MPF master trust scheme, an industry scheme and a pooled ORSO plan sponsored by BCT Financial Limited (“BCTF”), another member of the BCT group of companies. BCTC also provides these services to MPF/ORSO schemes and international pension plans as well as global investment funds sponsored by international fund managers.

**Bank of Communications Trustee Limited** is a wholly-owned subsidiary of Bank of Communications Co., Ltd. providing MPF and ORSO administration, trustee, custodian and estate administration services and other financial services to meet the financial and retirement needs of its clients.

**Bank of East Asia (Trustees) Limited**, a wholly-owned subsidiary of The Bank of East Asia, Limited, has over 30 years of experience in providing trustee services and retirement fund and provident fund management services.

**BOCI-Prudential Trustee Limited** is a joint-venture company founded between the subsidiaries of Bank of China Limited and Prudential plc. The business activities of Bank of China Limited are principally corporate, retail and investment banking, insurance and other financial services. Prudential plc provides a broad range of financial and insurance services as well as engages in fund management business.

**China Life Trustees Limited** is a subsidiary of China Life Insurance (Overseas) Company Limited which is a member of China Life Insurance (Group) Company. The business activities of China Life Insurance (Overseas) Company Limited cover three main categories, including life insurance, investment as well as provident fund service.

**Cititrust Limited** is a member of Citigroup Inc (“Citi”). Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

**FWD Pension Trust Limited** is the pension trust operation unit of FWD Hong Kong, providing pension services (MPF and ORSO Schemes) to corporate and individual customers. In Hong Kong, FWD offers life and medical insurance, employee benefits, pension trust services, and general insurance. Established in Asia in 2013, FWD is the insurance business arm of the private investment group, Pacific Century Group.

**HSBC Institutional Trust Services (Asia) Limited** is a wholly owned subsidiary of the Hongkong and Shanghai Banking Corporation Limited. It is a trustee or an administrator of ORSO schemes.

**HSBC Provident Fund Trustee (Hong Kong) Limited** is a wholly owned subsidiary of the Hongkong and Shanghai Banking Corporation Limited. It is a trustee or an administrator of ORSO schemes.

**Manulife Provident Funds Trust Company Limited** is a member of the Manulife group of companies, an international financial services group. Manulife provides financial advice, insurance and wealth and asset management solutions for individuals, groups and institutions.

**MassMutual Trustees Limited** is a member of the MassMutual Financial Group which covers a broad-based portfolio of financial products and services, including insurance, annuities, mutual funds, retirement planning products, asset management, trust services and other financial products and services.

## Appendix 2

# List of MPF Trustees and their Background

(as at 31.3.2016)

**Principal Trust Company (Asia) Limited**, a member of the Principal Financial Group® based in the United States, provides one-stop shop services on retirement scheme management, including corporate trustee, fund and scheme administration services.

**Principal Trust Company (Hong Kong) Limited**, a member of the Principal Financial Group® based in the United States, provides one-stop shop services on retirement scheme management, including corporate trustee, fund and scheme administration services.

**RBC Investor Services Trust Hong Kong Limited** provides trustee, fund administration, pension administration, custody and transfer agency services. It is an indirect subsidiary of Royal Bank of Canada.

**Royal Bank of Canada Trust Company (Asia) Limited** is a wholly owned subsidiary of Royal Bank of Canada, a financial services organization providing personal and commercial banking, wealth management services, insurance, investor services and capital markets products and services.

**Sun Life Trustee Company Limited** is a member of the Sun Life Financial group of companies, which is an international financial services organization providing a diverse range of pension, wealth accumulation and protection products to individuals and corporate customers worldwide.

**Appendix 3****List of MPF Schemes and Constituent Funds**

(as at 31.3.2016)

<b>Trustee</b>	<b>MPF Schemes</b>	<b>Constituent Funds</b>
AIA Company (Trustee) Limited	AIA MPF — Basic Value Choice (merged into <i>AIA MPF — Prime Value Choice</i> with effect from 23.3.2016)	<ol style="list-style-type: none"> <li>1 American Fund</li> <li>2 Asian Bond Fund</li> <li>3 Asian Equity Fund</li> <li>4 Balanced Portfolio</li> <li>5 Capital Stable Portfolio</li> <li>6 Eurasia Fund</li> <li>7 European Equity Fund</li> <li>8 Fidelity Capital Stable Fund</li> <li>9 Fidelity Growth Fund</li> <li>10 Fidelity Stable Growth Fund</li> <li>11 Global Bond Fund</li> <li>12 Greater China Equity Fund</li> <li>13 Green Fund</li> <li>14 Growth Portfolio</li> <li>15 Guaranteed Portfolio</li> <li>16 Hong Kong and China Fund</li> <li>17 Hong Kong Equity Fund</li> <li>18 Japan Equity Fund</li> <li>19 Manager's Choice Fund</li> <li>20 MPF Conservative Fund</li> <li>21 North American Equity Fund</li> <li>22 RCM Capital Stable Fund</li> <li>23 RCM Growth Fund</li> <li>24 RCM Stable Growth Fund</li> <li>25 World Fund</li> </ol>
AIA Company (Trustee) Limited	AIA MPF — Prime Value Choice	<ol style="list-style-type: none"> <li>1 American Fund</li> <li>2 Asian Bond Fund</li> <li>3 Asian Equity Fund</li> <li>4 Balanced Portfolio</li> <li>5 Capital Stable Portfolio</li> <li>6 Eurasia Fund</li> <li>7 European Equity Fund</li> <li>8 Fidelity Capital Stable Fund</li> <li>9 Fidelity Growth Fund</li> <li>10 Fidelity Stable Growth Fund</li> <li>11 Global Bond Fund</li> <li>12 Greater China Equity Fund</li> <li>13 Green Fund</li> <li>14 Growth Portfolio</li> <li>15 Guaranteed Portfolio</li> <li>16 Hong Kong and China Fund</li> <li>17 Hong Kong Equity Fund</li> <li>18 Japan Equity Fund</li> <li>19 Manager's Choice Fund</li> <li>20 MPF Conservative Fund</li> <li>21 North American Equity Fund</li> <li>22 RCM Capital Stable Fund</li> <li>23 RCM Growth Fund</li> <li>24 RCM Stable Growth Fund</li> <li>25 World Fund</li> </ol>

**Appendix 3****List of MPF Schemes and Constituent Funds**

(as at 31.3.2016)

Trustee	MPF Schemes	Constituent Funds
AIA Company (Trustee) Limited	AIA MPF — Simple Value Choice (merged into <i>AIA MPF — Prime Value Choice</i> with effect from 23.3.2016)	1 American Fund
		2 Asian Bond Fund
		3 Eurasia Fund
		4 Global Bond Fund
		5 Guaranteed Portfolio
		6 Hong Kong and China Fund
		7 MPF Conservative Fund
		8 World Fund
Bank Consortium Trust Company Limited	Allianz Global Investors MPF Plan	1 Allianz Absolute Return Fund
		2 Allianz Asian Fund
		3 Allianz Balanced Fund
		4 Allianz Capital Stable Fund
		5 Allianz Greater China Fund
		6 Allianz Growth Fund
		7 Allianz Hong Kong Fund
		8 Allianz MPF Conservative Fund
		9 Allianz Oriental Pacific Fund
		10 Allianz RMB Money Market Fund
		11 Allianz Stable Growth Fund
Bank Consortium Trust Company Limited	AMTD MPF Scheme	1 AMTD Invesco Asia Fund
		2 AMTD Invesco Europe Fund
		3 AMTD Invesco Global Bond Fund
		4 AMTD Invesco Hong Kong and China Fund
		5 AMTD Invesco MPF Conservative Fund
		6 AMTD Invesco Target 2018 Retirement Fund
		7 AMTD Invesco Target 2028 Retirement Fund
		8 AMTD Invesco Target 2038 Retirement Fund
		9 AMTD Invesco Target 2048 Retirement Fund
		10 AMTD RCM Balanced Fund
		11 AMTD RCM Capital Stable Fund
		12 AMTD RCM Dynamic Allocation Fund
		13 AMTD RCM Growth Fund
		14 AMTD RCM Stable Growth Fund
Bank Consortium Trust Company Limited	BCT (MPF) Industry Choice	1 BCT (Industry) Absolute Return Fund
		2 BCT (Industry) Asian Equity Fund
		3 BCT (Industry) E30 Mixed Asset Fund
		4 BCT (Industry) E50 Mixed Asset Fund
		5 BCT (Industry) E70 Mixed Asset Fund
		6 BCT (Industry) Global Bond Fund
		7 BCT (Industry) Global Equity Fund
		8 BCT (Industry) Hong Kong Equity Fund
		9 BCT (Industry) MPF Conservative Fund
		10 BCT (Industry) RMB Bond Fund
Bank Consortium Trust Company Limited	BCT (MPF) Pro Choice	1 BCT (Pro) Absolute Return Fund
		2 BCT (Pro) Asian Equity Fund
		3 BCT (Pro) China and Hong Kong Equity Fund
		4 BCT (Pro) E30 Mixed Asset Fund
		5 BCT (Pro) E50 Mixed Asset Fund
		6 BCT (Pro) E70 Mixed Asset Fund
		7 BCT (Pro) E90 Mixed Asset Fund
		8 BCT (Pro) European Equity Fund

**Appendix 3****List of MPF Schemes and Constituent Funds**

(as at 31.3.2016)

Trustee	MPF Schemes	Constituent Funds
		9 BCT (Pro) Global Bond Fund 10 BCT (Pro) Global Equity Fund 11 BCT (Pro) Greater China Equity Fund 12 BCT (Pro) Hang Seng Index Tracking Fund 13 BCT (Pro) Hong Kong Dollar Bond Fund 14 BCT (Pro) Hong Kong Equity Fund 15 BCT (Pro) International Equity Fund 16 BCT (Pro) MPF Conservative Fund 17 BCT (Pro) RMB Bond Fund 18 BCT (Pro) SaveEasy 2020 Fund 19 BCT (Pro) SaveEasy 2025 Fund 20 BCT (Pro) SaveEasy 2030 Fund 21 BCT (Pro) SaveEasy 2035 Fund 22 BCT (Pro) SaveEasy 2040 Fund 23 BCT (Pro) World Equity Fund
Bank Consortium Trust Company Limited	Invesco Strategic MPF Scheme	1 Asian Equity Fund 2 Balanced Fund 3 Capital Stable Fund 4 Global Bond Fund 5 Growth Fund 6 Guaranteed Fund 7 Hong Kong and China Equity Fund 8 Invesco Hang Seng Index Tracking Fund 9 MPF Conservative Fund 10 RMB Bond Fund
Bank of Communications Trustee Limited	BCOM Joyful Retirement MPF Scheme	1 BCOM Asian Dynamic Equity (CF) Fund 2 BCOM Balanced (CF) Fund 3 BCOM China Dynamic Equity (CF) Fund 4 BCOM Dynamic Growth (CF) Fund 5 BCOM Global Bond (CF) Fund 6 BCOM Greater China Equity (CF) Fund 7 BCOM Guaranteed (CF) Fund 8 BCOM Hong Kong Dynamic Equity (CF) Fund 9 BCOM HSI Tracking (CF) Fund 10 BCOM MPF Conservative Fund 11 BCOM Stable Growth (CF) Fund
Bank of East Asia (Trustees) Limited	BEA (MPF) Industry Scheme	1 BEA (Industry Scheme) Asian Equity Fund 2 BEA (Industry Scheme) Balanced Fund 3 BEA (Industry Scheme) Greater China Equity Fund 4 BEA (Industry Scheme) Growth Fund 5 BEA (Industry Scheme) Hong Kong Equity Fund 6 BEA (Industry Scheme) MPF Conservative Fund 7 BEA (Industry Scheme) RMB & HKD Money Market Fund 8 BEA (Industry Scheme) Stable Fund 9 BEA China Tracker Fund 10 BEA Hong Kong Tracker Fund

**Appendix 3****List of MPF Schemes and Constituent Funds**

(as at 31.3.2016)

Trustee	MPF Schemes	Constituent Funds
Bank of East Asia (Trustees) Limited	BEA (MPF) Master Trust Scheme	1 BEA (MPF) Asian Equity Fund
		2 BEA (MPF) Balanced Fund
		3 BEA (MPF) Conservative Fund
		4 BEA (MPF) European Equity Fund
		5 BEA (MPF) Global Bond Fund
		6 BEA (MPF) Global Equity Fund
		7 BEA (MPF) Greater China Equity Fund
		8 BEA (MPF) Growth Fund
		9 BEA (MPF) Hong Kong Equity Fund
		10 BEA (MPF) Japan Equity Fund
		11 BEA (MPF) Long Term Guaranteed Fund
		12 BEA (MPF) North American Equity Fund
		13 BEA (MPF) RMB & HKD Money Market Fund
		14 BEA (MPF) Stable Fund
		15 BEA China Tracker Fund
		16 BEA Hong Kong Tracker Fund
Bank of East Asia (Trustees) Limited	BEA (MPF) Value Scheme	1 BEA Asian Equity Fund
		2 BEA Balanced Fund
		3 BEA Global Bond Fund
		4 BEA Global Equity Fund
		5 BEA Greater China Equity Fund
		6 BEA Greater China Tracker Fund
		7 BEA Growth Fund
		8 BEA Hong Kong Tracker Fund
		9 BEA MPF Conservative Fund
		10 BEA Stable Fund
BOCI-Prudential Trustee Limited	BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme	1 BOC-Prudential Asia Equity Fund
		2 BOC-Prudential Balanced Fund
		3 BOC-Prudential Bond Fund
		4 BOC-Prudential China Equity Fund
		5 BOC-Prudential CSI HK 100 Tracker Fund
		6 BOC-Prudential European Index Tracking Fund
		7 BOC-Prudential Global Equity Fund
		8 BOC-Prudential Growth Fund
		9 BOC-Prudential Hong Kong Equity Fund
		10 BOC-Prudential Japan Equity Fund
		11 BOC-Prudential MPF Conservative Fund
		12 BOC-Prudential MPF RMB & HKD Money Market Fund
		13 BOC-Prudential North America Index Tracking Fund
		14 BOC-Prudential Stable Fund
BOCI-Prudential Trustee Limited	My Choice Mandatory Provident Fund Scheme	1 My Choice Asia Equity Fund
		2 My Choice Balanced Fund
		3 My Choice China Equity Fund
		4 My Choice Global Bond Fund
		5 My Choice Global Equity Fund
		6 My Choice Growth Fund
		7 My Choice HKD Bond Fund
		8 My Choice Hong Kong Equity Fund
		9 My Choice Hong Kong Tracking Fund
		10 My Choice MPF Conservative Fund
		11 My Choice RMB & HKD Money Market Fund
		12 My Choice Stable Fund



**Appendix 3****List of MPF Schemes and Constituent Funds**

(as at 31.3.2016)

<b>Trustee</b>	<b>MPF Schemes</b>	<b>Constituent Funds</b>
China Life Trustees Limited	China Life MPF Master Trust Scheme	<ol style="list-style-type: none"> <li>1 China Life Balanced Fund</li> <li>2 China Life Growth Fund</li> <li>3 China Life Guaranteed Return Fund</li> <li>4 China Life Hong Kong Equity Fund</li> <li>5 China Life MPF Conservative Fund</li> <li>6 China Life Retire-Easy Balanced Fund</li> <li>7 China Life Retire-Easy Capital Stable Fund</li> <li>8 China Life Retire-Easy Global Equity Fund</li> <li>9 China Life Retire-Easy Guarantee Fund</li> </ol>
FWD Pension Trust Limited	FWD MPF Master Trust Basic Scheme	<ol style="list-style-type: none"> <li>1 FWD MPF Basic Scheme Balanced Growth Portfolio</li> <li>2 FWD MPF Basic Scheme Capital Guaranteed Portfolio</li> <li>3 FWD MPF Basic Scheme Hong Kong Equity Portfolio</li> <li>4 FWD MPF Basic Scheme International Equity Portfolio</li> <li>5 FWD MPF Basic Scheme MPF Conservative Portfolio</li> <li>6 FWD MPF Basic Scheme Stable Growth Portfolio</li> <li>7 FWD MPF Basic Scheme US &amp; Hong Kong Equity Portfolio</li> </ol>
FWD Pension Trust Limited	FWD MPF Master Trust Comprehensive Scheme	<ol style="list-style-type: none"> <li>1 FWD MPF Comprehensive Scheme Asian Equity Portfolio</li> <li>2 FWD MPF Comprehensive Scheme Balanced Growth Portfolio</li> <li>3 FWD MPF Comprehensive Scheme Capital Guaranteed Portfolio</li> <li>4 FWD MPF Comprehensive Scheme Growth Portfolio</li> <li>5 FWD MPF Comprehensive Scheme Hong Kong Equity Portfolio</li> <li>6 FWD MPF Comprehensive Scheme International Equity Portfolio</li> <li>7 FWD MPF Comprehensive Scheme MPF Conservative Portfolio</li> <li>8 FWD MPF Comprehensive Scheme Stable Growth Portfolio</li> <li>9 FWD MPF Comprehensive Scheme Stable Portfolio</li> <li>10 FWD MPF Comprehensive Scheme US &amp; Hong Kong Equity Portfolio</li> </ol>
HSBC Institutional Trust Services (Asia) Limited	Fidelity Retirement Master Trust	<ol style="list-style-type: none"> <li>1 Asia Pacific Equity Fund</li> <li>2 Balanced Fund</li> <li>3 Capital Stable Fund</li> <li>4 Fidelity Hong Kong Tracker Fund</li> <li>5 Fidelity SaveEasy 2020 Fund</li> <li>6 Fidelity SaveEasy 2025 Fund</li> <li>7 Fidelity SaveEasy 2030 Fund</li> <li>8 Fidelity SaveEasy 2035 Fund</li> </ol>

**Appendix 3****List of MPF Schemes and Constituent Funds**

(as at 31.3.2016)

Trustee	MPF Schemes	Constituent Funds
		<ul style="list-style-type: none"> <li>9 Fidelity SaveEasy 2040 Fund</li> <li>10 Fidelity SaveEasy 2045 Fund</li> <li>11 Fidelity SaveEasy 2050 Fund</li> <li>12 Global Equity Fund</li> <li>13 Growth Fund</li> <li>14 Hong Kong Bond Fund</li> <li>15 Hong Kong Equity Fund</li> <li>16 MPF Conservative Fund</li> <li>17 RMB Bond Fund</li> <li>18 Stable Growth Fund</li> <li>19 World Bond Fund</li> </ul>
HSBC Institutional Trust Services (Asia) Limited	Haitong MPF Retirement Fund	<ul style="list-style-type: none"> <li>1 Haitong Asia Pacific (excluding HK) Fund</li> <li>2 Haitong Global Diversification Fund</li> <li>3 Haitong Hong Kong SAR Fund</li> <li>4 Haitong Korea Fund</li> <li>5 Haitong MPF Conservative Fund</li> </ul>
HSBC Provident Fund Trustee (Hong Kong) Limited	Hang Seng Mandatory Provident Fund – SimpleChoice	<ul style="list-style-type: none"> <li>1 Global Bond Fund</li> <li>2 Global Equity Fund</li> <li>3 MPF Conservative Fund</li> </ul>
HSBC Provident Fund Trustee (Hong Kong) Limited	Hang Seng Mandatory Provident Fund – SuperTrust	<ul style="list-style-type: none"> <li>1 Balanced Fund</li> <li>2 Growth Fund</li> <li>3 Guaranteed Fund</li> <li>4 Hang Seng Index Tracking Fund</li> <li>5 MPF Conservative Fund</li> </ul>
HSBC Provident Fund Trustee (Hong Kong) Limited	Hang Seng Mandatory Provident Fund – SuperTrust Plus	<ul style="list-style-type: none"> <li>1 Asia Pacific Equity Fund</li> <li>2 Balanced Fund</li> <li>3 Chinese Equity Fund</li> <li>4 European Equity Fund</li> <li>5 Flexi-Managed Fund</li> <li>6 Global Bond Fund</li> <li>7 Growth Fund</li> <li>8 Guaranteed Fund</li> <li>9 Hang Seng Index Tracking Fund</li> <li>10 Hong Kong and Chinese Equity Fund</li> <li>11 MPF Conservative Fund</li> <li>12 North American Equity Fund</li> <li>13 Stable Fund</li> <li>14 Stable Growth Fund</li> </ul>
HSBC Provident Fund Trustee (Hong Kong) Limited	Hang Seng Mandatory Provident Fund – ValueChoice	<ul style="list-style-type: none"> <li>1 Global Bond Fund</li> <li>2 Global Equity Fund</li> <li>3 Hang Seng H-Share Index Tracking Fund</li> <li>4 Hang Seng Index Tracking Fund</li> <li>5 MPF Conservative Fund</li> <li>6 ValueChoice Asia Pacific Equity Fund</li> <li>7 ValueChoice Balanced Fund</li> <li>8 ValueChoice European Equity Fund</li> <li>9 ValueChoice Stable Growth Fund</li> <li>10 ValueChoice US Equity Fund</li> </ul>

**Appendix 3****List of MPF Schemes and Constituent Funds**

(as at 31.3.2016)

<b>Trustee</b>	<b>MPF Schemes</b>	<b>Constituent Funds</b>
HSBC Provident Fund Trustee (Hong Kong) Limited	HSBC Mandatory Provident Fund — SimpleChoice	1 Global Bond Fund 2 Global Equity Fund 3 MPF Conservative Fund
HSBC Provident Fund Trustee (Hong Kong) Limited	HSBC Mandatory Provident Fund — SuperTrust	1 Balanced Fund 2 Growth Fund 3 Guaranteed Fund 4 Hang Seng Index Tracking Fund 5 MPF Conservative Fund
HSBC Provident Fund Trustee (Hong Kong) Limited	HSBC Mandatory Provident Fund — SuperTrust Plus	1 Asia Pacific Equity Fund 2 Balanced Fund 3 Chinese Equity Fund 4 European Equity Fund 5 Flexi-Managed Fund 6 Global Bond Fund 7 Growth Fund 8 Guaranteed Fund 9 Hang Seng Index Tracking Fund 10 Hong Kong and Chinese Equity Fund 11 MPF Conservative Fund 12 North American Equity Fund 13 Stable Fund 14 Stable Growth Fund
HSBC Provident Fund Trustee (Hong Kong) Limited	HSBC Mandatory Provident Fund — ValueChoice	1 Global Bond Fund 2 Global Equity Fund 3 Hang Seng H-Share Index Tracking Fund 4 Hang Seng Index Tracking Fund 5 MPF Conservative Fund 6 ValueChoice Asia Pacific Equity Fund 7 ValueChoice Balanced Fund 8 ValueChoice European Equity Fund 9 ValueChoice Stable Growth Fund 10 ValueChoice US Equity Fund
HSBC Provident Fund Trustee (Hong Kong) Limited	Schroder MPF Master Trust	1 Schroder MPF Asian Portfolio 2 Schroder MPF Balanced Investment Portfolio 3 Schroder MPF Capital Guaranteed Portfolio 4 Schroder MPF Capital Stable Portfolio 5 Schroder MPF Conservative Portfolio 6 Schroder MPF Global Fixed Income Portfolio 7 Schroder MPF Growth Portfolio 8 Schroder MPF Hong Kong Portfolio 9 Schroder MPF International Portfolio 10 Schroder MPF RMB and HKD Fixed Income Portfolio 11 Schroder MPF Stable Growth Portfolio

**Appendix 3****List of MPF Schemes and Constituent Funds**

(as at 31.3.2016)

Trustee	MPF Schemes	Constituent Funds
Manulife Provident Funds Trust Company Limited	Manulife Global Select (MPF) Scheme	1 Manulife MPF 2020 Retirement Fund
		2 Manulife MPF 2025 Retirement Fund
		3 Manulife MPF 2030 Retirement Fund
		4 Manulife MPF 2035 Retirement Fund
		5 Manulife MPF 2040 Retirement Fund
		6 Manulife MPF 2045 Retirement Fund
		7 Manulife MPF Aggressive Fund
		8 Manulife MPF China Value Fund
		9 Manulife MPF Conservative Fund
		10 Manulife MPF European Equity Fund
		11 Manulife MPF Fidelity Growth Fund
		12 Manulife MPF Fidelity Stable Growth Fund
		13 Manulife MPF Growth Fund
		14 Manulife MPF Hang Seng Index Tracking Fund
		15 Manulife MPF Healthcare Fund
		16 Manulife MPF Hong Kong Bond Fund
		17 Manulife MPF Hong Kong Equity Fund
		18 Manulife MPF Interest Fund
		19 Manulife MPF International Bond Fund
		20 Manulife MPF International Equity Fund
		21 Manulife MPF Japan Equity Fund
		22 Manulife MPF North American Equity Fund
		23 Manulife MPF Pacific Asia Bond Fund
		24 Manulife MPF Pacific Asia Equity Fund
		25 Manulife MPF RMB Bond Fund
		26 Manulife MPF Smart Retirement Fund
		27 Manulife MPF Stable Fund
MassMutual Trustees Limited	MASS Mandatory Provident Fund Scheme	1 Asian Balanced Fund
		2 Asian Pacific Equity Fund
		3 European Equity Fund
		4 Global Bond Fund
		5 Global Equity Fund
		6 Global Growth Fund
		7 Global Stable Fund
		8 Greater China Equity Fund
		9 Guaranteed Fund
		10 Hong Kong Equities Fund
		11 MPF Conservative Fund
		12 US Equity Fund
Principal Trust Company (Asia) Limited	Principal MPF Scheme Series 600	1 Principal Aggressive Strategy Fund
		2 Principal Asian Bond Fund
		3 Principal Global Growth Fund
		4 Principal Hang Seng Index Tracking Fund
		5 Principal HK Dollar Savings Fund
		6 Principal Long Term Accumulation Fund
		7 Principal Long Term Guaranteed Fund
		8 Principal MPF Conservative Fund
		9 Principal Stable Yield Fund

**Appendix 3****List of MPF Schemes and Constituent Funds**

(as at 31.3.2016)

Trustee	MPF Schemes	Constituent Funds
Principal Trust Company (Asia) Limited	Principal MPF Scheme Series 800	<ol style="list-style-type: none"> <li>1 Principal Asian Equity Fund</li> <li>2 Principal Capital Guaranteed Fund</li> <li>3 Principal China Equity Fund</li> <li>4 Principal Global Growth Fund</li> <li>5 Principal Hang Seng Index Tracking Fund</li> <li>6 Principal HK Dollar Savings Fund</li> <li>7 Principal Hong Kong Bond Fund</li> <li>8 Principal Hong Kong Equity Fund</li> <li>9 Principal International Bond Fund</li> <li>10 Principal International Equity Fund</li> <li>11 Principal Long Term Accumulation Fund</li> <li>12 Principal Long Term Guaranteed Fund</li> <li>13 Principal MPF Conservative Fund</li> <li>14 Principal Stable Yield Fund</li> <li>15 Principal US Equity Fund</li> </ol>
Principal Trust Company (Hong Kong) Limited	Principal MPF — Simple Plan	<ol style="list-style-type: none"> <li>1 Principal — Fidelity Asia Pacific Equity Fund</li> <li>2 Principal — Fidelity Global Equity Fund</li> <li>3 Principal — MPF Conservative Fund</li> <li>4 Principal — RCM Hong Kong Fund</li> <li>5 Principal — Templeton Global Bond Fund</li> <li>6 Principal Balanced Fund</li> <li>7 Principal Growth Fund</li> <li>8 Principal Stable Fund</li> </ol>
Principal Trust Company (Hong Kong) Limited	Principal MPF — Smart Plan	<ol style="list-style-type: none"> <li>1 Principal — Fidelity Asia Pacific Equity Fund</li> <li>2 Principal — Fidelity Global Equity Fund</li> <li>3 Principal — Hang Seng Index Tracking Fund</li> <li>4 Principal — JPMorgan Asian Bond Fund</li> <li>5 Principal — JPMorgan Greater China Equity Fund</li> <li>6 Principal — MPF Conservative Fund</li> <li>7 Principal — RCM Hong Kong Fund</li> <li>8 Principal — Templeton Global Bond Fund</li> <li>9 Principal Balanced Fund</li> <li>10 Principal Cash Fund</li> <li>11 Principal Growth Fund</li> <li>12 Principal Guaranteed Fund</li> <li>13 Principal Stable Fund</li> </ol>
RBC Investor Services Trust Hong Kong Limited	SHKP MPF Employer Sponsored Scheme	<ol style="list-style-type: none"> <li>1 Fidelity Balanced Fund</li> <li>2 Fidelity Stable Growth Fund</li> <li>3 Invesco Global Stable Fund</li> <li>4 RCM Balanced Fund</li> <li>5 RCM Stable Growth Fund</li> <li>6 SHKP MPF Fund</li> <li>7 Standard Chartered Career Average Guaranteed Fund — SHKP</li> <li>8 Standard Chartered MPF Conservative Fund — SHKP</li> </ol>

**Appendix 3****List of MPF Schemes and Constituent Funds**

(as at 31.3.2016)

Trustee	MPF Schemes	Constituent Funds
RBC Investor Services Trust Hong Kong Limited	Standard Chartered MPF Plan — Advanced	1 Fidelity Global Investment Fund — Balanced Fund
		2 Fidelity Global Investment Fund — Capital Stable Fund
		3 Fidelity Global Investment Fund — Growth Fund
		4 HSBC MPF “A” — Balanced Fund
		5 HSBC MPF “A” — Hong Kong and Chinese Equity Fund
		6 HSBC MPF “A” — Stable Fund
		7 Invesco Global Balanced Fund
		8 Invesco Global Equities Fund
		9 Invesco MPF Bond Fund
		10 Principal Hong Kong Equity Fund
		11 RCM Balanced Fund
		12 RCM Capital Stable Fund
		13 RCM Growth Fund
		14 Schroder MPF Asian Fund
		15 Schroder MPF Balanced Investment Fund
		16 Schroder RMB and HKD Fixed Income Fund
		17 Standard Chartered Balanced Fund — Advanced
		18 Standard Chartered Bond Fund — Advanced
		19 Standard Chartered Career Average Guaranteed Fund — Advanced
		20 Standard Chartered Growth Fund — Advanced
		21 Standard Chartered MPF Conservative Fund — Advanced
		22 Standard Chartered Stable Fund — Advanced
		23 Templeton MPF Asian Balanced Fund
		24 Templeton MPF Global Bond Fund
		25 Templeton MPF Global Equity Fund
RBC Investor Services Trust Hong Kong Limited	Standard Chartered MPF Plan — Basic	1 Standard Chartered Balanced Fund — Basic
		2 Standard Chartered Bond Fund — Basic
		3 Standard Chartered Career Average Guaranteed Fund — Basic
		4 Standard Chartered Growth Fund — Basic
		5 Standard Chartered MPF Conservative Fund — Basic
		6 Standard Chartered Stable Fund — Basic
Sun Life Trustee Company Limited	Sun Life Rainbow MPF Scheme	1 Sun Life First State MPF Balanced Portfolio Fund
		2 Sun Life First State MPF Conservative Fund
		3 Sun Life First State MPF Fixed Income Fund
		4 Sun Life First State MPF Global Bond Fund
		5 Sun Life First State MPF Hong Kong Equity Fund
		6 Sun Life First State MPF Progressive Growth Fund
		7 Sun Life First State MPF Stable Income Fund
		8 Sun Life FTSE MPF Hong Kong Index Fund
		9 Sun Life Invesco MPF Global Equities Fund
		10 Sun Life Invesco MPF Hong Kong and China Equity Fund
		11 Sun Life MPF RMB and HKD Fund
		12 Sun Life RCM MPF Asian Equity Fund
		13 Sun Life RCM MPF Balanced Fund
		14 Sun Life RCM MPF Capital Stable Fund
		15 Sun Life RCM MPF Stable Growth Fund

**Appendix 4****List of Corporate Administrators who Administer Pooling Agreements for ORSO Schemes** (as at 31.3.2016)**Authorized Insurers**

AIA Company Limited  
 AIA International Limited  
 China Life Insurance (Overseas) Company Limited  
 FWD Life Insurance Company (Bermuda) Limited  
 Hang Seng Insurance Company Limited  
 HSBC Life (International) Limited  
 Manufacturers Life Insurance Company — The  
 Manulife (International) Limited  
 Sun Life Hong Kong Limited

**Corporate Trust Companies**

AIA Company (Trustee) Limited  
 AIA Pension and Trustee Co. Ltd.  
 Bank Consortium Trust Company Limited  
 Bank of Communications Trustee Limited  
 BOC Group Trustee Company Limited  
 China Life Trustees Limited  
 FWD Pension Trust Limited  
 HSBC Institutional Trust Services (Asia) Limited  
 Manulife Provident Funds Trust Company Limited  
 Principal Trust Company (Asia) Limited  
 Principal Trust Company (Bermuda) Limited<sup>1</sup>  
 Principal Trust Company (Hong Kong) Limited<sup>2</sup>  
 RBC Investor Services Trust Hong Kong Limited  
 Shanghai Commercial Bank Trustee Limited  
 Sun Life Trustee Company Limited  
 Zetland Trust Limited

1 From 1 September 2015, AXA China Region (Bermuda) Limited is renamed Principal Trust Company (Bermuda) Limited.

2 From 1 September 2015, AXA China Region Trustees Limited is renamed Principal Trust Company (Hong Kong) Limited.

## Appendix 5

# Work of MPFA as the Registrar of Occupational Retirement Schemes

(1.4.2015 – 31.3.2016)

## As the Registrar of Occupational Retirement Schemes, we

## In 2015–16, we

Monitor ORSO registered schemes	Processed 4 043 annual returns and financial statements
Monitor ORSO exempted schemes	Processed 18 overseas compliance certificates and 543 membership statements
Process applications for ORSO registration	Approved the registration of 50 schemes
Process applications for ORSO exemption	Approved exemption in respect of 15 schemes
Process applications for MPF exemption	Approved MPF exemption in respect of 9 ORSO registered schemes
Process applications for withdrawal of MPF exemption	Approved withdrawal of MPF exemption in respect of 115 ORSO registered schemes and 8 ORSO exempted schemes
Process applications for change of trustees for MPF exempted ORSO registered schemes	Approved 69 applications
Process notice of termination of ORSO registered and exempted schemes	Processed notices given by 145 registered schemes and 39 exempted schemes
Process notifications of changes in relation to scheme name, administrator, employer and address	Processed 1 066 notifications
Process applications for cessation of application of pooling agreements to ORSO registered schemes	Granted consent to 15 ORSO registered schemes
Process applications for consent for disclosure of information in compliance with the US Foreign Account Tax Compliance Act	Granted consent to 76 applications

We also recover default contributions, collect periodic fees, handle complaints and enquiries, and maintain a public register of ORSO schemes.



**Appendix 6****Abbreviations**

<b>Abbreviations</b>	<b>stand for</b>
APIF	approved pooled investment fund
CFP	Certified Financial Planner
CPD	Continuing Professional Development
CPI	Consumer Price Index
CRE	Central Register of Establishments
CSR	corporate social responsibility
DIS	default investment strategy
ED	executive director
FATCA	Foreign Account Tax Compliance Act
FER	Fund Expense Ratio
HKSARG	Hong Kong Special Administrative Region Government
HKICPA	Hong Kong Institute of Certified Public Accountants
IAQ	indoor air quality
IGA	intergovernmental agreement
IOPS	International Organisation of Pension Supervisors
IRR	internal rate of return
ISC	MPF Industry Schemes Committee
MPF	mandatory provident fund
MPFA	Mandatory Provident Fund Schemes Authority
MPFSAC	Mandatory Provident Fund Schemes Advisory Committee
MPFSO	Mandatory Provident Fund Schemes Ordinance
NED	non-executive director
OECD	Organisation for Economic Cooperation and Development
ORSO	Occupational Retirement Schemes Ordinance
PRP	Process Review Panel in relation to the Regulation of Mandatory Provident Fund Intermediaries
RI	relevant income
SEP	self-employed person
SSA	standardization, streamlining and automation of MPF scheme administration
US	United States