

APPENDIX 1

MEMBERSHIP LISTS OF COMMITTEES, APPEAL BOARDS AND PROCESS REVIEW PANEL (31.3.2022)

ADMINISTRATION COMMITTEE

Advise the Management Board on the development of human resources policies and procedures as well as policies relating to general administration.

Chairman

Mr Chan Kam-lam, GBS, JP

Members

Mrs Ayesha Macpherson Lau, BBS, JP
(from 4.5.2021 to 18.1.2022)

Hon Lam Chun-sing

Mr Emil Yu Chen-on, BBS, JP *(from 19.1.2022)*

Ms Alice Law Shing-mui *(until 30.6.2021)*

Mr Cheng Yan-chee

AUDIT COMMITTEE¹

- Advise the Management Board on the appointment of external auditor;
- Oversee the implementation of the auditor's recommendations;
- Review annual financial statements before submission to the Management Board and, as and when necessary, initiates special financial audits;
- Review management's reports on internal control systems and internal audit programmes; and
- Consider major findings of internal investigations and management's responses.

Chairman

Mrs Ayesha Macpherson Lau, BBS, JP *(until 3.5.2021)*

Dr Bankee Kwan Pak-hoo, JP *(from 4.5.2021)*

Members

Dr Bankee Kwan Pak-hoo, JP *(until 3.5.2021)*

Hon Lam Chun-sing *(from 4.5.2021)*

Hon Jimmy Ng Wing-ka, BBS, JP *(from 4.5.2021)*

Mr Philip Tsai Wing-chung, BBS, JP *(from 4.5.2021)*

FINANCE COMMITTEE

- Advise the Management Board on the development of financial strategies and policies;
- Examine and review the annual budget of MPFA; and
- Oversee the financial position and investment of the funds of MPFA and the Compensation Fund.

Chairman

Prof Simon Wong Kit-lung, BBS, JP

Members

Mr Chan Kam-lam, GBS, JP

Ms Chow Yuen-yee *(from 4.5.2021)*

Ms Alice Law Shing-mui *(until 30.6.2021)*

Mr Cheng Yan-chee

GUIDELINES COMMITTEE

Scrutinize draft guidelines and revisions to issued guidelines related to strategic/major policies of the MPFA and/or the MPF System.

Chairman

Ms Yvonne Cheng Wai-sum, SC *(until 3.1.2022)*

Hon Jimmy Ng Wing-ka, BBS, JP *(from 19.1.2022)*

Members

Ms Gabriella Yee Gar-bo

Mr Damien Green

Mrs Sally Wong Chi-ming

Ms Cynthia Chung Wing-suet

Ms Christine Lin

Ms Lau Ka-shi, BBS

Ms Sophia Man

REMUNERATION COMMITTEE

- Consider all remuneration matters in respect of Managing Director and other Executive Directors of MPFA or any other matters related to them referred to it by the Management Board; and
- Review the structure and level of remuneration for directorate staff and make recommendations to the Chief Executive of HKSAR or a delegatee of the Chief Executive of HKSAR.

Chairman

Mrs Ayesha Macpherson Lau, BBS, JP *(from 4.5.2021)*

Members

Mr Chan Kam-lam, GBS, JP

Mrs Ayesha Macpherson Lau, BBS, JP *(until 3.5.2021)*

Dr Bankee Kwan Pak-hoo, JP *(from 4.5.2021)*

Prof Simon Wong Kit-lung, BBS, JP

¹ Renamed as Audit and Risk Committee in April 2022.

Appendix 1

Membership Lists of Committees, Appeal Boards and Process Review Panel (31.3.2022)

TENDER BOARD

- Consider the assessment of tender submissions conducted by assessment panels;
- Report tender assessment results to the Managing Director;
- Recommend the award of contract to a selected tender or the rejection of tender submissions; and
- Advise the Managing Director on matters regarding tender submissions.

Chairman

Dr Bankee Kwan Pak-hoo, JP (from 4.5.2021)

Members

Ms Yvonne Cheng Wai-sum, SC
(from 4.5.2021 to 3.1.2022)
Hon Jimmy Ng Wing-ka, BBS, JP (from 19.1.2022)
Mr Cheng Yan-chee
An Executive Director / a Head responsible
for the subject under consideration

WORKING GROUP ON MPF REFORM ISSUES

Consider issues relating to reforms to the MPF System to make it more efficient and user-friendly, and better meet the retirement needs of the working population in Hong Kong.

Chairman

Mrs Ayesha Macpherson Lau, BBS, JP (from 4.5.2021)

Members

Mr Chan Kam-lam, GBS, JP
Dr Bankee Kwan Pak-hoo, JP
Ms Yvonne Cheng Wai-sum, SC
(from 22.10.2021 to 3.1.2022)
Hon Lam Chun-sing (from 22.10.2021)
Prof Simon Wong Kit-lung, BBS, JP
Hon Jimmy Ng Wing-ka, BBS, JP (from 4.5.2021)
Hon Bill Tang Ka-piu, BBS, JP (from 4.5.2021)

MANDATORY PROVIDENT FUND SCHEMES APPEAL BOARD

Chairman

Ms Eva Sit Yat-wah, SC

Deputy Chairman

Ms Giovanna Kwong Fung-ping (until 24.10.2021)
Ms Miranda So Man-wah (from 25.10.2021)

Panel Members

Ms Cecilia Lee Sau-wai, JP (until 24.10.2021)
Ms Miranda So Man-wah (until 24.10.2021)
Mr Dennis Ho Chiu-ping
Hon Nelson Lam Chi-yuen, JP
Mr Chow Luen-kiu, MH, JP
Ms Tam Kam-lin
Ms Lily Wong
Ms Ding Chen, MH
Mr Raymond Ng Ching-fat
Mr Edward Liu Yang (from 25.10.2021)
Miss Sandy Wong Hang-yea, JP (from 25.10.2021)

OCCUPATIONAL RETIREMENT SCHEMES APPEAL BOARD

Chairman

Ms Giovanna Kwong Fung-ping

Deputy Chairman

Ms Miranda So Man-wah

Panel Members

Mr Kenny Chan Ngai-sang, BBS
Mr Eric Tong
Ms Hilda Lam

PROCESS REVIEW PANEL FOR THE MANDATORY PROVIDENT FUND SCHEMES AUTHORITY

Chairman

Mr Eugene Fung Ting-sek, SC

Members

Miss Grace Chan Man-yea
Dr James Lin
Mr Allen Lau Kai-hung
Ms Grace Yu Ho-wun
Mr Abraham Chan Lok-shung, SC
Mrs Agnes Koon Woo Kam-oi, MH
Mr Jeff Wong Kwan-kit

Ex-officio Members

Chairman of MPFA
Secretary for Justice (or her representative)

APPENDIX 2 ABBREVIATIONS

Abbreviations	stand for	Abbreviations	stand for
AMCM	Monetary Authority of Macao	ITCIS	index-tracking collective investment scheme
API	announcement in the public interest	KPI	key performance indicator
APIC	Asia Pacific Investors Cooperation	KSID	Key Scheme Information Document
APIF	approved pooled investment fund	LegCo	Legislative Council
ARF	annual registration fee	LSP	long service payment
CCT	Crisis Command Team	MA	Monetary Authority
CEO	Chief Executive Officer	MoU	memorandum of understanding
CF	constituent fund	MPF	Mandatory Provident Fund
COSO	Committee of Sponsoring Organizations of the Treadway Commission	MPFA	Mandatory Provident Fund Schemes Authority
CPD	continuing professional development	MPFSO	Mandatory Provident Fund Schemes Ordinance
CPG	Central People's Government	NED	non-executive director
CPI	Consumer Price Index	NGO	non-governmental organization
CSR	corporate social responsibility	OECD	Organisation for Economic Co-operation and Development
DSA	Designated Savings Account	ORSO	Occupational Retirement Schemes Ordinance
DIS	Default Investment Strategy	ORSO Scheme	Occupational Retirement Scheme
ED	executive director	PBOC	People's Bank of China
ESG	environmental, social and governance	PRP	Process Review Panel for the Mandatory Provident Fund Schemes Authority
FER	fund expense ratio	SCE	Stakeholders Consultation Exercise
FR	frontline regulator	SEP	self-employed person
GMEA	Good MPF Employer Award	SFC	Securities and Futures Commission
HKICPA	Hong Kong Institute of Certified Public Accountants	SP	severance payment
HKMA	Hong Kong Monetary Authority	TVC	tax-deductible voluntary contribution
HKSARG	Hong Kong Special Administrative Region Government	WFH	work from home
IA	Insurance Authority	YEA	Young Engagement Ambassador
IOPS	International Organisation of Pension Supervisors		
IRR	internal rate of return		
IS	Industry Scheme		