Highlights of MPF Facts and Figures

MPF System

Industry Participants, Schemes and Funds (31.3.2024)









Subsidiary intermediaries³



Registered schemes¹



Approved constituent funds



Approved pooled investment funds⁴

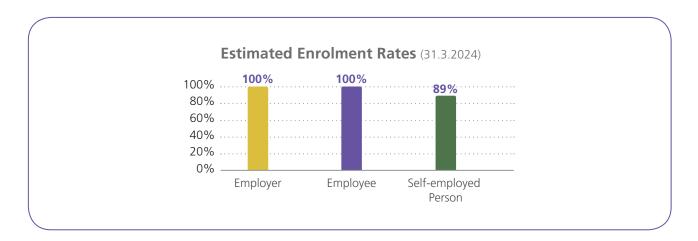


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Approved index-tracking collective investment schemes⁵

- 1 Excluding trustees which do not operate any MPF scheme and excluding schemes and funds to be terminated.
- 2 A principal intermediary is a business entity registered by MPFA as an intermediary for selling, marketing or giving advice on MPF schemes.
- 3 A subsidiary intermediary is a person registered by MPFA as an intermediary for selling, marketing or giving advice on MPF schemes on behalf of the principal intermediary to which the person is attached.
- 4 An approved pooled investment fund refers to a type of investment fund into which a constituent fund invests.
- 5 An index-tracking collective investment scheme refers to a collective investment scheme which has the sole investment objective of tracking a particular

Enrolment



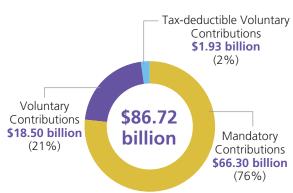
Net Asset Values (NAV) and Contributions





Contributions Received

(1.4.2023 - 31.3.2024)



(Figures or percentages may not sum up to the total or 100% due to rounding)

Tax-Deductible Voluntary Contribution (TVC)



The TVC was launched on 1.4.2019. As at 31.3.2024, the total number of TVC accounts reached **76 000**. The cumulative total amount of contributions received since launch of TVC was \$10.51 billion

Default Investment Strategy (DIS)



As at 31.3.2024, **3.3 million** MPF accounts (i.e. about 29.8% of the total 11.1 million MPF accounts) involved in investment according to DIS or in the constituent funds of DIS, with total assets of **\$117.76 billion** (i.e. about 10.0% of the total NAV of the MPF System)

MPFA Business Operation (1.4.2023 – 31.3.2024)

Industry Supervision

Trustees



71 cases of supervisory letters issued

- 52 cases related to scheme administration and investment requirements
- 19 cases related to governance, scheme administration and trustees' readiness for onboarding the eMPF Platform



14 financial penalty notices imposed, **\$8,640,000** fined

Intermediaries



16 compliance advice letters issued



3 disciplinary orders imposed

Member Protection

Non-Compliant Employers



\$155 million of default contributions recovered for **96 600** employees



376 300 payment notices on default contributions issued



1 621 civil claims filed



352 summonses for criminal prosecution issued

Public Education, Publicity and Engagement



144 sessions of customized education programmes held for existing and prospective scheme members



Chairman and senior executives participated in around 50 public speaking engagements



Chairman and the management team participated in around **180** engagement activities with different stakeholder groups

Stakeholder Engagement Exercise on eMPF Platform (from April 2023) and Trial Use Sessions (from March 2024)



Over **170** talks, seminars, exchange sessions and public speaking engagements conducted



A series of trial use sessions arranged for over **40** Legislative Council Members and their assistants

Customer Service



185 100 enquiries handled



3 900 complaints against different types of complainees received

Key Performance Indicators (KPIs)

