

Comparison of Existing Default Investment Arrangement (DIA) and the Default Investment Strategy (DIS)

Trustee	MPF scheme	Type of existing default fund*	DIS			
			Actively managed (A) / Passively managed (P)	Allowing scheme members to invest <u>only part of their MPF according to the DIS at the time of enrolment?</u>	Current management fees	
					Core Accumulation Fund (CAF)	Age 65 Plus Fund (A65F)
AIA Company (Trustee) Limited	AIA MPF - Prime Value Choice	Guaranteed fund	P	√	0.75%	0.75%
Bank Consortium Trust Company Limited	BCT (MPF) Industry Choice	Mixed assets fund	A	√	0.75%	0.75%
	BCT (MPF) Pro Choice	Mixed assets fund	A	√	0.75%	0.75%
	Allianz Global Investors MPF Plan	MPF conservative fund	A	√	up to 0.75%	up to 0.75%
	Invesco Strategic MPF Scheme	Mixed assets fund	A	√	0.75%	0.75%
	AMTD MPF Scheme	Mixed assets fund	A	√	0.75%	0.75%
Bank of Communications Trustee Limited	BCOM Joyful Retirement MPF Scheme	Mixed assets fund	A	X	0.75%	0.75%
Bank of East Asia (Trustees) Limited	BEA (MPF) Industry Scheme	Mixed assets fund	A	X	0.75%	0.75%
	BEA (MPF) Master Trust Scheme	Mixed assets fund	A	X	0.75%	0.75%
	BEA (MPF) Value Scheme	Mixed assets fund	A	X	0.75%	0.75%
BOCI-Prudential Trustee Limited	BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme	Mixed assets fund	A	√	0.75%	0.75%
	My Choice Mandatory Provident Fund Scheme	Mixed assets fund	A	√	0.74%	0.74%
China Life Trustees Limited	China Life MPF Master Trust Scheme	Mixed assets fund	A	X	0.75%	0.75%
FWD Pension Trust Limited	FWD MPF Master Trust Basic Scheme	Guaranteed fund	A	X	0.75%	0.75%
	FWD MPF Master Trust Comprehensive Scheme	Guaranteed fund	A	X	0.75%	0.75%
HSBC Institutional Trust Services (Asia) Limited	Fidelity Retirement Master Trust	Mixed assets fund	A	√	Up to 0.75%	Up to 0.75%
	Haitong MPF Retirement Fund	Equity and money Market funds	A	√	0.745%	0.745%

Trustee	MPF Scheme	Type of existing default fund*	DIS			
			Actively managed (A) / Passively managed (P)	Allowing scheme members to invest <u>only part of their MPF according to the DIS at the time of enrolment?</u>	Current Management Fees	
					Core Accumulation Fund (CAF)	Age 65 Plus Fund (A65F)
HSBC Provident Fund Trustee (Hong Kong) Limited	Hang Seng Mandatory Provident Fund - SuperTrust Plus	MPF conservative fund	A	X	0.75%	0.75%
	HSBC Mandatory Provident Fund - ValueChoice	MPF conservative fund	A	X	0.75%	0.75%
	HSBC Mandatory Provident Fund - SuperTrust Plus	MPF conservative fund	A	X	0.75%	0.75%
	HSBC Mandatory Provident Fund - ValueChoice	MPF conservative fund	A	X	0.75%	0.75%
	Sun Life MPF Master Trust	Others ¹	A	X	0.75%	0.75%
Manulife Provident Funds Trust Company Limited	Manulife Global Select (MPF) Scheme	Guaranteed fund	P	X	0.75%	0.75%
MassMutual Trustees Limited	MASS Mandatory Provident Fund Scheme	Others ²	A	X	0.75%	0.75%
Principal Trust Company (Asia) Limited	Principal MPF Scheme Series 600	Others ³	A	√	0.75%	0.75%
	Principal MPF Scheme Series 800		A	√	0.75%	0.75%
	Principal MPF - Simple Plan	MPF conservative fund	A	√	0.75%	0.75%
	Principal MPF - Smart Plan	MPF conservative fund	A	√	0.75%	0.75%
RBC Investor Services Trust Hong Kong Limited	Manulife MPF Plan – Advanced	MPF conservative fund	P	X	0.75%	0.75%
	Manulife MPF Plan – Basic	MPF conservative fund	P	X	0.75%	0.75%
	SHKP MPF Employer Sponsored Scheme ⁴	MPF conservative fund	A	X	0.52%	0.52%
Sun Life Trustee Company Limited	Sun Life Rainbow MPF Scheme	Mixed assets fund	A	X	0.75%	0.75%

* Before the launch of the DIS, if scheme members do not give their trustee an investment instruction, their MPF benefits will be invested in the specified fund(s) in accordance with the governing rules of the respective schemes.

¹ Scheme members' MPF benefits will be invested in different investment funds according to the age of the scheme members.

² Scheme members' MPF benefits will be equally invested in different investment funds.

³ Scheme members' MPF benefits will be invested in money market funds.

⁴ This scheme is an employer sponsored scheme and its membership is limited to the employees of a single employer and its associated companies.